



Ethics Committee Meeting: July 24, 2024 Draft minutes

The Virginia Board of Accountancy Ethics Committee met virtually on Wednesday, July 24, 2024.

The following committee members were present:

- Beth A. Berk, CPA
- Kevin Matthews, CPA
- Matthew Miller, CPA

The VBOA staff members present were:

- Nancy Glynn, CPA, Executive Director
- Kelli Yoder, Communications Coordinator

The following members of the public were present:

- Richard Lesko, VSCPA Learning Technology & Operations Manager
- Amy Mawyer, VSCPA Vice President, Business Solutions & Learning

WELCOME AND INTRODUCTIONS

Ms. Glynn welcomed the members of the committee and staff.

Public comment period

There were no public comments.

Update on auditing courses as the Ethics Committee

Committee members discussed 2024 approved ethics courses they had already taken. Ms. Berk provided feedback, saying the segment was good, with some notes related to the course content on the topic of Artificial Intelligence. Staff reported good feedback on the segment and discussion ensued.

2025 VBOA Segment – Topic suggestions and open discussion

CPE: Requirements review

Staff shared the large CPE deficiency rate the board is seeing currently. The committee discussed potential reasons and need to better educate CPAs regarding CPE. Suggestions included covering documentation and suggesting the use of NASBA's CPE audit service and not relying on employers.

Firms – regulations changes

The committee discussed the 2024 code changes that will primarily affect firms. Segment should include education that anyone who uses the CPA title now must hold a CPA firm license.

Inactive status review



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The committee discussed the purpose of inactive status and common misunderstandings VBOA sees about it.

Use of the CPA title: CPA is a valued title and not just in public accounting

The committee discussed the CPA title and common ways CPAs misunderstand the rules around it. Suggestions included using real case examples and suggesting the use of CPAVerify.org.

Other ideas

Mr. Matthews suggested discussing the ethics of decision-making processes.

Ms. Berk suggested acting out scenarios with questions about what someone should do.

Next steps/other items

- **VBOA segment topics to be discussed at Aug. 29 board meeting**
- **Draft by October**

ADJOURNMENT

Ms. Glynn thanked committee members for their time and service.

Ms. Glynn adjourned the meeting at 2 p.m.