



Virginia Small Business  
Financing Authority

## VIRGINIA SMALL BUSINESS FINANCING AUTHORITY BOARD OF DIRECTORS MEETING

August 13, 2024 - 12:00 P.M.

101 North 14<sup>th</sup> Street, 11<sup>th</sup> Floor, Board Room

James Monroe Building

Richmond, Virginia 23219

By Public Teleconference (866) 845-1266, 65069804#

### **I. Approval of June 11, 2024 Board of Directors Meeting Minutes**

### **II. Public Hearing for Tax-Exempt Bond**

- i. Virginia Baptist Homes Inc d/b/a LifeSpire of Virginia – Botetourt VA – Inducement Resolution to authorize refunding of 501(c)3 Tax-Exempt Bonds of \$38,000,000

### **III. Ratifications**

- i. Cash Collateral Program – *Approved*
  - Central Virginia Aviation
  - Harrup Real Estate
- ii. Economic Development Loan Fund – Federal – *Approved*
  - 2535 LLC & Fredericksburg Fitness, Inc.
- iii. Economic Development Loan Fund – VSBFA – *Approved*
  - Willey Realty LLC
- iv. Loan Guaranty Program – *Approved*
  - Concergix LLC
  - Willey Realty LLC
- v. Microloan Program – *Approved*
  - GeoVed LLC
  - MinterFresh LLC
  - Southside Diabetes, LLC
- vi. Economic Development Loan Fund – Federal - *Declined*
  - Simple Changes Inc
- vii. Economic Development Loan Fund – VSBFA - *Declined*
  - 1 Paragraph Inc
- viii. Microloan Program – *Declined*
  - Abundant Staffing Agency LLC
  - Primo Transportation LLC
  - The Grind Enterprises, LLC

### **IV. Financials (Ms. Adams)**

### **V. Pipeline Update (Mr. Shearin)**

### **VI. Adjourn**