

Office of Regulatory Management
Economic Review Form

Agency name	The Department of Elections
Virginia Administrative Code (VAC) Chapter citation(s)	1 VAC 20-90
VAC Chapter title(s)	Campaign Finance and Political Advertisements
Action title	Periodic Review
Date this document prepared	March 20,2026
Regulatory Stage (including Issuance of Guidance Documents)	Periodic Review

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: None. No regulatory changes are proposed. Indirect Costs: None. Direct Benefits: None. Indirect Benefits: None.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Net Monetized Benefit	\$0	
(4) Other Costs & Benefits (Non-Monetized)	No non-monetized costs or benefits are associated with this action, as the regulation is retained without change.	
(5) Information Sources	Agency review of regulatory text and implementation practices; periodic review findings documented in TH-07.	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Ongoing administrative costs associated with maintaining and enforcing existing regulations. Indirect Costs: Minimal administrative burden on regulated entities (primarily election officials). Direct Benefits: Continued uniformity and consistency in election administration. Indirect Benefits: Maintains public confidence and transparency in electoral processes.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Minimal / existing baseline (no change)	(b) Not readily monetizable
(3) Net Monetized Benefit	Baseline	

(4) Other Costs & Benefits (Non-Monetized)	The regulation continues to provide clear, enforceable standards necessary for consistent statewide election administration.
(5) Information Sources	Agency review of regulatory text and implementation practices; periodic review findings documented in TH-07.

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Potential increased costs associated with replacing regulatory framework with guidance-only approaches.</p> <p>Indirect Costs: Risk of inconsistent implementation across jurisdictions.</p> <p>Direct Benefits: Reduced formal regulatory burden.</p> <p>Indirect Benefits: Increased flexibility.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Not readily monetizable	(b) Not readily monetizable
(3) Net Monetized Benefit	Not applicable	
(4) Other Costs & Benefits (Non-Monetized)	Non-regulatory alternatives (e.g., guidance) were considered and rejected as insufficient to ensure uniform, enforceable standards.	
(5) Information Sources	Agency review of regulatory text and implementation practices; periodic review findings documented in TH-07.	

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: None beyond existing administrative responsibilities</p> <p>Indirect Costs: None</p> <p>Direct Benefits: Continued clarity and uniform procedures</p> <p>Indirect Benefits: Administrative consistency</p>
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) No change	(b) Not monetized
(3) Other Costs & Benefits (Non-Monetized)	No change in obligations for local electoral boards or general registrars.	
(4) Assistance	None required.	
(5) Information Sources	Agency experience and regulatory review.	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: None Indirect Costs: None. Direct Benefits: None. Indirect Benefits: None.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Other Costs & Benefits (Non-Monetized)	The regulation applies to state and local election officials and does not impose regulatory requirements on families.	
(4) Information Sources	Agency review of regulatory text and implementation practices; periodic review findings documented in TH-07.	

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: None Indirect Costs: None. Direct Benefits: None. Indirect Benefits: None.	
(2) Present Monetized Values	Direct & Indirect Costs	(2) Present Monetized Values
	(a) \$0	\$0
(3) Other Costs & Benefits (Non-Monetized)	The regulation applies to state and local election officials and does not impose regulatory requirements on Small business.	
(4) Information Sources	Agency review of regulatory text and implementation practices; periodic review findings documented in TH-07.	
(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: None Indirect Costs: None. Direct Benefits: None. Indirect Benefits: None.	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
N/A	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	0	0	0	0
Grand Total of Changes in Requirements:					(M/A):0 (D/A):0 (M/R):0 (D/R):0

Key:

Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:

(M/A): Mandatory requirements mandated by federal and/or state statute affecting the agency itself

(D/A): Discretionary requirements affecting agency itself

(M/R): Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

(D/R): Discretionary requirements affecting external parties, including other agencies

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Word Count	New Word Count	Net Change in Word Count

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).