Office of Regulatory Management

Economic Review Form

Agency name	Department of Medical Assistance Services	
Virginia Administrative Code (VAC) Chapter citation(s)	N/A	
VAC Chapter title(s)	N/A	
Action title	Hospital Manual, Chapter 5	
Date this document prepared	September 25, 2024	
Regulatory Stage (including Issuance of Guidance Documents)	Issuance of Guidance Document	

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a. Costs and	Banafits of the Pron	ocod Changes (I	Primary Ontion)
Table 1a: Costs and	Benefits of the Prop	useu Changes (1	rimary Option)

Tuble Iu. Cobts und	Table 1a. Costs and Denents of the Proposed Changes (Primary Option)			
(1) Direct &Indirect Costs &Benefits(Monetized)	These manual revisions (1) remove unnecessary language related to the CMS-1500 form since the form is specific to physicians/practitioners and (2) update language regarding readmission billing to reflect current practice.			
	The benefits are that unnecessary language will be removed and the updated language will provide clarity to the regulatory community.			
(2) Present				
Monetized Values	Direct & Indirect Costs Direct & Indirect Benefits			
	(a)	(b)		
(3) Net Monetized Benefit				
(4) Other Costs & Benefits (Non- Monetized)				
(5) Information Sources				

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	Leaving the document without changes will mean that the outdated language remains in place.		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Net Monetized Benefit			
(4) Other Costs & Benefits (Non- Monetized)			
(5) Information Sources			

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no alternative approaches.		
(2) Present Monetized Values	Direct & Indirect Costs (a)	Direct & Indirect Benefits (b)	
(3) Net Monetized Benefit			
(4) Other Costs & Benefits (Non- Monetized)			
(5) Information Sources			

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

Tuble 2. Impuet on		
(1) Direct &Indirect Costs &Benefits(Monetized)	There is no impact on local partners.	
(2) Present Monetized Values	Direct & Indirect Costs (a)	Direct & Indirect Benefits (b)
(3) Other Costs & Benefits (Non- Monetized)		
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 5: Impact on	l'ammes	
(1) Direct &	There is no impact on families.	
Indirect Costs &		
Benefits		
(Monetized)		
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs &		
Benefits (Non-		
Monetized)		
(4) Information		
Sources		
I A A ND	1	

Table 3: Impact on Families

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

Tuble II Impuet on			
(1) Direct & Indirect Costs & Benefits (Monetized)	There is no impact on small businesses.		
(Monetized)			
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Other Costs & Benefits (Non-			
Monetized)			
(4) Alternatives			

(5) Information	
Sources	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance	Original Length	New Length	Net Change in
Document			Length
Hospital Manual,	15,912	11,370	-4,542
Chapter 5			