

VIRGINIA REAL ESTATE BOARD  
COMMITTEE MEETING

July 13, 2023

The Regulatory Review Committee of the Real Estate Board held a meeting on Thursday, July 13, 2023, at the Department of Professional and Occupational Regulation, Richmond, Virginia.

The following Members were present for the meeting:

Joseph 'Kemper' Funkhouser, III, Chair  
Nancy 'Nan' Piland  
Cavelle Mollineaux  
Margaret 'Maggie' Davis  
David Perry  
Kermit 'Kit' Hale  
Douglas 'Doug' Roth  
Joseph 'Joe' Funkhouser, II  
Lawrence 'Lem' Marshall  
Boyd Smith  
Erin Kormann

Members absent from the meeting: Lynn Grimsley

DPOR Staff Members present for all or part of the meeting included:

Stephen Kirschner, Deputy Director  
Emily Trent, Administrator Coordinator

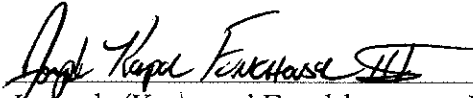
Mr. Funkhouser called the meeting to order at 11:31 a.m.

Mr. Kirschner reviewed the objective of the Real Estate Regulatory Review Committee.

A motion was made by Ms. Piland and seconded by Mr. Mollineaux to approve the agenda. The motion passed unanimously. Members voting "Yes" were: Davis, J. Funkhouser, K. Funkhouser, Hale, Kormann, Marshall, Mollineaux, Perry, Piland Roth and Smith.

The Regulatory Review Committee reviewed the proposed changes compiled from the previous meetings. The Committee discussed the proposed changes to regulations 18VAC135-20-165 Duties of supervising broker; 18VAC135-20-170 Maintenance of licenses; 18VAC135-20-180 Maintenance and Management of Escrow Accounts; 18VAC135-20-190 Advertising by Licensees; and 18VAC135-20-225 Audits.

There being no further business or public comment, the meeting adjourned at 1:24 p.m.

  
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Joseph 'Kemper' Funkhouser, III, Chair

  
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Demetrios Melis, Secretary

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