

**THE VIRGINIA BOARD OF ACCOUNTANCY**

**Informal Fact Finding Conference  
Meeting Minutes**

**June 14, 2006**

The Virginia Board of Accountancy Held an Informal Fact Finding Conference (IFF) on Wednesday, June 14, 2006, at 3600 W. Broad Street, Suite 378, Richmond, Virginia 23230

The following members of the Board were present:

Lawrence D. Samuel, CPA, Chairman Enforcement Committee, Presiding Member.  
Dian Calderone, MTX, CPA

The following staff members were in attendance:

Nancy Taylor Feldman, Executive Director  
Jean Grant, Enforcement Manager  
Patti Hambright- Court Reporter/Client Services Representative

There were no members of the public in attendance:

The following cases were heard in open session:

2005-D09  
2006-U11

Upon a motion by Mr. Samuel, and seconded by Ms. Calderone, the Enforcement Committee approved by unanimous vote that the meeting be recessed and that the Enforcement Committee immediately reconvene in closed session for the purpose of consultation on Enforcement Committee matters within the jurisdiction of the Board as permitted by § 2.2-3711 A.28 of the Code of Virginia.

The non-members in attendance to reasonably aid the consideration of the topic were:

Nancy Taylor Feldman, Executive Director  
Jean Grant, Enforcement Manager

The members voting "AYE: were Ms. Calderone and Mr. Samuel.

This motion is made with respect to the matter identified as agenda item B, Review of Open Cases.

The Enforcement Committee deliberated on the following case in closed session:

2005-PCAOB-01

Upon a motion by Mr. Samuel, and seconded by Ms. Calderone, the Committee approved by unanimous vote that the closed meeting, as authorized by § 2.2-3711 A.28 of the Code of Virginia, be adjourned and

that the Committee immediately reconvene in open public meeting. The members voting “**AYE**” were Ms. Calderone and Mr. Samuel.

Upon a motion by Mr. Samuel, and seconded by Ms. Calderone, the Board made the following certification:

WHEREAS, the Board of Accountancy’s Enforcement Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, § 2.1-344.1 of the Code of Virginia requires a certification by this Board of Accountancy that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Board of Accountancy’s Enforcement Committee hereby certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Board of Accountancy.

ROLL CALL VOTE:

Diane Calderone, MTX, CPA – Aye  
Lawrence D. Samuel, CPA – Aye

VOTE

AYES: Two (2)

NAYS: None.

OTHER MATTERS:

Upon a motion by Mr. Samuel, and seconded by Ms. Calderone, the Committee voted to take action, as follows:

- The Committee agreed to amend the Consent Order offered to case number 2005-PCAOB-01.
- The Committee approved proposed guidelines for CPE Audit and Deficient Licensees for submission to the Board.
- With respect to Agenda item D, the consideration of establishing enforcement guidelines, the staff presented the Committee with copies of the Board of Medicine’s enforcement guidelines called, “Sanctioning Reference Points.” After a discussion of guideline pros and cons, the Committee decided additional information and study was needed before making a recommendation to the Board.
- The Committee discussed the possibility of establishing an administrative fee as a means of recouping some of the costs incurred in enforcement cases. The Committee decided to defer the discussion on this matter until the next meeting while staff gathers additional information.

The IFF convened at 9:00 a.m. and adjourned at 10:00 a.m.

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Lawrence D. Samuel, CPA  
Presiding Member/Enforcement Committee Chairman