



Virtual Ethics Committee Meeting July 11, 2023

The Virginia Board of Accountancy Ethics Committee met virtually on Tuesday, July 11, 2023.

The following committee members were present:

Beth A. Berk, CPA
Kevin Matthews, CPA
Matthew Miller, CPA
Roy D. Peters, CPA

The Board member present was:

William R. Brown, CPA

The VBOA staff members present were:

Nancy Glynn, CPA, Executive Director
Kelli Yoder, Communications Coordinator
Vasa Clarke, Information and Policy Advisor

WELCOME AND INTRODUCTIONS

Mr. Brown welcomed the members of the committee and staff.

Public comment period

There was no public comment. No members of the public were present.

Review and approval of agenda

Upon a motion by Mr. Brown, and duly seconded, the members voted unanimously to approve the July 11, 2023, agenda, as presented.

Update on auditing courses as the Ethics Committee

Committee members discussed 2023 approved ethics courses they had already taken. Ms. Berk provided feedback of video content. The committee discussed the benefit of more background at the beginning of the video segment and reiterating details at the end. Discussion ensued among committee members and staff.

2023 VBOA Segment – Topic suggestions and open discussion

Use of the CPA title

The committee discussed adding language to the VBOA website to make sure new arrivals understand Virginia-specific rules on use of the CPA title, clarify responsibilities of licensees. Potential for new guidance on whether or not a CPA license is needed for certain services. More explicitly list titles that are not acceptable.

Retiring, Inactive status

Mr. Peters discussed communication on the Inactive status and how CPAs who wish to retire may be confused about the requirements. Licensees who retire and stop taking CPE should apply for Inactive immediately if they wish to keep their license, use the CPA title.

CPE

The committee discussed reminding licensees about the need for CPE, clarifying what counts as CPE, how to record CPE. Update language for more plain-language information.

CPA Firms

The committee discussed including content such as the decision tree from AICPA on when firm licenses and peer review are needed.

Next steps/other items

Meeting minutes to be compiled by 7/25

VBOA Segment topics to be discussed at August 29 board meeting

ADJOURNMENT

Mr. Brown thanked committee members for their time and service.

Mr. Brown adjourned the meeting at 2:17 p.m.