

**Virginia Board of Accountancy
June 16, 2016 Board Meeting**

Agenda

9960 Mayland Drive – 2nd Floor Conference Center
Board Room #3
Henrico, VA 23233
(804) 367-8505

Thursday, June 16, 2016

- 9:00 a.m. Call to Order – ***Stephanie S. Saunders, CPA, Chair***
Security Briefing – ***Patti Hambright, Administrative Assistant***
Determination of Quorum
Approval of June 16, 2016 Agenda
Approval of Consent Agenda:
- Approval of May 6, 2016 Board meeting minutes
 - Approval of Consent Orders:
 - 2016-0006U (Kilmer & Ferguson)
 - 2016-0011U (Kilmer & Ferguson)
 - 2016-0005E (Jewell)
 - 2016-0006E (Jewell)
- Public Comment Period*
- 9:15 a.m. 1. APA – FY2015 Audit Update – ***Kevin Savoy, CPA, CGMA, Audit Director, APA and Nicole Taylor, CGFM, Audit Supervisor, APA***
- 9:30 a.m. 2. Enforcement – ***Rebekah Allen, Enforcement Director*** (closed session)
Status of Open Cases
OAG Counsel Updates (if applicable)
Board Orders: 2015-U0020 (Kilmer & Ferguson)
2016-CPE-0011 (Jewell)
2015-U0022 (Bradshaw & Moyers)
2015-PR0011 (Bradshaw & Moyers)
- 10:30 a.m. 3. NASBA Update – ***Dan Dustin, CPA, Vice President of State Board Relations, NASBA***
- 11:15 a.m. 4. Presentation of Discussion Topics – ***Marc B. Moyers, CPA, Vice Chair***
(Topics may include, but not limited to):
- Potential 2017 Legislative Agenda (Statutes)
 - Active – Renewal Fee Delinquent Status
 - § Include discussion of all status types
 - § Single renewal date for all licensees
 - Using the CPA title
 - § Definitions
 - Other

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Thursday, June 16, 2016, continued

- 11:15 a.m. 4. Discussion Topics, continued
- Potential Regulation Changes
 - Financial Statement Preparation Services
 - Using the CPA title
 - 18VAC5-22-80 (Examination)
 - 18VAC5-22-90 (CPE)
 - Other
- 12:00 p.m. Recess for Board Lunch
- 1:00 p.m. 4. Discussion Topics, continued
- CPA Exam
 - Score delays in 2017 Q2, Q3 and Q4
 - Experience requirement
 - Currently 1 year
 - Approved by non-CPA?
 - NASBA – new service
 - Education requirements
 - Addressing fraudulent universities and transcripts
 - Practice Continuation/Succession Planning
 - Active-CPE Exempt Status
 - Update
 - UAA – Retired Status
 - Use of CGMA title
 - Update
 - Board Committees
 - Recruitment
 - Compensation
 - PROC – Consolidation of Administering Entities
 - Board Policy #5 – Publication of Board Disciplinary Action
 - California initiative
 - Virginia-Specific Ethics Course
 - Comments/survey results
 - New database/management system
 - CPE confirmation during renewal process?
 - Other
 - Background checks for licensees
 - Revenue Projections
 - Other Topics

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Thursday, June 16, 2016, continued

- 3:30 p.m. 5. Additional Items for Discussion
- Carry Over Items / Potential Future Topics
 - CPE – VBOA/VSCPA discussions
 - Retired / Inactive Status
 - Single Renewal Date all Virginia Licensees
 - Trust Fund Reserve Policy
 - Background checks
 - Statute/Regulation changes
 - Fraudulent Transcripts, Universities and CPE Certificates
 - CPE – Home state exemption
 - Accreditation
 - Expiring Licensees (Survey)
 - Professional Issues/Updates – Board responses
 - North Carolina Dental Case
 - Sign Conflict of Interest Forms
 - Sign Travel Expense Vouchers
 - Future Meeting Dates – TBD
 - Fall Meeting – CNU – November 10, 2016
- 3:45 p.m. 6. Executive Session - Personnel
- 4:30 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 at least five (5) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.