

THE VIRGINIA BOARD OF ACCOUNTANCY

The Virginia Board of Accountancy (VBOA) met on Tuesday, November 24, 2009 in Board Room 4 of the Perimeter Center, 9960 Mayland Drive, Richmond, Virginia 23233.

MEMBERS PRESENT: O. Whitfield Broome, Ph.D., CPA, Chairman
Tyrone E. Dickerson, CPA, Vice Chairman
Lawrence D. Samuel, CPA
William E. Hunt, CPA
Stephen D. Holton, CPA

MEMBERS ABSENT: Dian T. Calderone, MTX, CPA, Immediate Past Chairman
Regina P. Brayboy, MPA, MBA

STAFF PRESENT: Wade A. Jewell, Executive Director
Dreana L. Gilliam, Board Administrator

OTHERS PRESENT: Cynthia H. Norwood, Assistant Attorney General
Emily Walker, Government Affairs Director, Virginia Society of
Certified Public Accountants
James Walker, CPA, Board Chairman, Virginia Society of Certified
Public Accountants
Stephanie Peters, CAE, CEO, Virginia Society of Certified Public
Accountants

CALL TO ORDER

Chairman Broome called the meeting to order at 9:43 a.m.

DETERMINATION OF QUORUM/APPROVAL OF AGENDA

After the declaration of a quorum, upon a motion by Mr. Dickerson and duly seconded, the members voted unanimously to approve the November 24, 2009 agenda. The members voting “**AYE**” were Mr. Holton, Mr. Samuel, Mr. Dickerson, Mr. Hunt, and Dr. Broome.

PUBLIC COMMENT

Members of the public were in attendance and were asked to introduce themselves.

Stephanie Peters, CPA, CEO, Virginia Society of Certified Public Accountants (VSCPA) advised the members that the VSCPA is looking forward to proceeding with the proposed regulatory changes. She also advised the VSCPA is prepared to submit a letter in support of proposed changes once the regulatory package has been submitted to Town Hall for processing.

LEGISLATIVE/REGULATORY REVIEW

Mr. Holton led the discussion regarding the proposed fast track regulatory package. No substantive changes have been made to the draft since its development one year ago; only clarifying changes have been made. Upon a motion by Mr. Hunt and duly seconded, the members voted unanimously to approve the proposed fast track regulations. The members voting “**AYE**” were Mr. Holton, Mr. Samuel, Mr. Dickerson, Mr. Hunt, and Dr. Broome.

CONFLICT OF INTEREST FORMS/TRAVEL EXPENSE VOUCHERS

Chairman Broome asked the members to complete and sign their conflict of interest forms and complete and sign their travel expense vouchers.

ADJOURNMENT

There being no further business before the VBOA, upon a motion by Dr. Broome and duly seconded, the meeting was adjourned by unanimous vote at 9:48 a.m. The members voting “**AYE**” were Mr. Holton, Mr. Samuel, Mr. Dickerson, Mr. Hunt, and Dr. Broome.

APPROVED:

O. Whitfield Broome, Ph.D., CPA, Chairman

COPY TESTE:

Wade A. Jewell, Executive Director