

**AUCTIONEERS BOARD MEETING  
MINUTES**

The Virginia Auctioneers Board met on April 18, 2012, at the Department of Professional and Occupational Regulation, 9960 Mayland Drive, Richmond, Virginia, with the following members present:

Betty A. Bennett  
William C. Bryant, III  
Erlita Joanne Wang

Board members George Daniel and Marie Torrans were not present for the meeting.

Staff present for all or part of the meeting were:

Gordon N. Dixon, Director  
Mark N. Courtney, Deputy Director  
Kathleen R. Nosbisch, Executive Director  
Marian Brooks, Board Administrator  
Amy Goobic, Administrative Assistant  
Earlyne Perkins, Legal Analyst

Josh Lief, Assistant Attorney General, was present at the meeting.

Finding a quorum of the Board present, Mr. Bryant, Chair, called the meeting to order at 10:00 a.m.

**Call to Order**

Mr. Bryant advised the Board of the emergency evacuation procedures.

**Emergency  
Evacuation  
Procedures**

Ms. Brooks recognized National Auctioneers Day, April 21, 2012 and also provided statistics for the auctioneer and auctioneer firm licenses. Ms. Nosbisch thanks Board members for their service to the board and the profession.

**Recognition of National  
Auctioneers Day –  
April 21, 2012**

Ms. Bennett moved to approve the agenda. Ms. Wang seconded the motion which was unanimously approved by members: Bennett, Bryant and Wang.

**Approval of Agenda**

Ms. Wang moved to approve the minutes from the following meeting:

**Approval of Minutes**

- January 11, 2012, Auctioneers Board Meeting

Ms. Bennett seconded the motion which was unanimously approved by members: Bennett, Bryant and Wang.

**Public Comment Period** – There were no public comments.

Regarding **File Number 2011-04770, Atlantic Asset Management Group, Inc. t/a Accelerated Auction Remarketing**, the Board members reviewed the Consent Order as seen and agreed to by Accelerated Auction Remarketing. Ms. Bennett moved to accept the Consent Order which cites the following violations of the Board's regulations: 18VAC25-21-150.D (Count 1); and 18VAC25-21-180.4 (Count 2). For these violations, Accelerated Auction Remarketing agrees to the following sanctions: \$500.00 for the violation contained in Count 1; \$1,500.00 for the violation contained in Count 2; and \$150.00 in Board costs. For a total monetary penalty of \$2,150.00. Ms. Wang seconded the motion which was unanimously approved by members: Bennett, Bryant and Wang. Former Board member Samuel K. (Buddy) Updike was the presiding officer.

Mr. Dixon reported that today was 'Veto Day' at the General Assembly; however, there were no bills being considered affecting DPOR. Mr. Dixon further reported that in an effort to streamline and reduce spending, the agency was considering implementing a secure website for board members to access board meeting agendas and materials.

Board members were provided a comprehensive report of enforcement activity for informational purposes. Ms. Bonnie Rhea-Adams, Director, Complaint Analysis and Resolution Division, was present to answer any questions Board members may have.

Board members were provided financial statements for informational purposes.

Ms. Brooks reported the Board's proposed regulations are currently at the Governor's office for approval, day 524. After approval, the Board has 14 days to file with the Registrar, followed by a 60-day public comment period.

Mr. Bryant posed a question for the board to consider regarding an absolute auction of property, in which the property was inherited by four siblings and one of the bidders was an heir and the executor, one bidder was another heir. Mr. Lief, Board Counsel, stated that it would be in their best interest to seek advice from counsel. It would depend on how the will and the executor's role was set up. Mr. Courtney stated they would need to be in compliance with 18VAC25-21-120.

**Public Comment Period**

**File Number 2011-04770, Atlantic Asset Management Group, Inc. t/a Accelerated Auction Remarketing**

**Director's Report**

**Review of Compliance and Investigations Division Activity**

**Review of Board Financial Statements**

**Regulatory Update**

**Other Business**


Conflict of Interest forms were completed by all members present.

**Conflict of Interest  
Forms**

There being no further business, the meeting was adjourned at  
10:15 a.m.

**Adjourn**

  
\_\_\_\_\_  
William C. Bryant, III, Chair

  
\_\_\_\_\_  
Gordon N. Dixon, Secretary

**STATE AND LOCAL GOVERNMENT  
CONFLICT OF INTERESTS ACT**

TRANSACTIONAL DISCLOSURE STATEMENT  
for Officers and Employees of State Government

- 1. Name: William C. Bryant, III
- 2. Title: Board Member
- 3. Agency: Auctioneers Board
- 4. Meeting/IFF Date: Board Meeting April 18, 2012

5. I have a personal interest in the following transaction:

\_\_\_\_\_

Nature of Personal Interest Affected by Transaction:

\_\_\_\_\_

I declare that I am a member of the following business, profession, occupation or group, the members of which are affected by the transaction:

\_\_\_\_\_

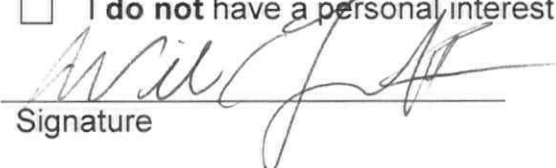
I am able to participate in this transaction fairly, objectively, and in the public interest.

or

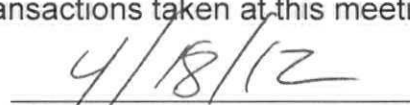
I did not participate in the transaction.

6.  I **do not** have a personal interest in any transactions taken at this meeting.

Signature



Date



**STATE AND LOCAL GOVERNMENT  
CONFLICT OF INTERESTS ACT**

TRANSACTIONAL DISCLOSURE STATEMENT  
for Officers and Employees of State Government

1. Name: Betty A. Bennett
2. Title: Board Member
3. Agency: Auctioneers Board
4. Meeting/IFF Date: Board Meeting April 18, 2012

5. I have a personal interest in the following transaction:

\_\_\_\_\_  
\_\_\_\_\_

Nature of Personal Interest Affected by Transaction:

\_\_\_\_\_  
\_\_\_\_\_

I declare that I am a member of the following business, profession, occupation or group, the members of which are affected by the transaction:

\_\_\_\_\_

I am able to participate in this transaction fairly, objectively, and in the public interest.

**or**

I did not participate in the transaction.

6.  I **do not** have a personal interest in any transactions taken at this meeting.

Betty A. Bennett  
Signature

April 18, 2012  
Date

STATE AND LOCAL GOVERNMENT  
CONFLICT OF INTERESTS ACT

TRANSACTIONAL DISCLOSURE STATEMENT  
for Officers and Employees of State Government

1. Name: Erlita Joanne Wang  
2. Title: Board Member  
3. Agency: Auctioneers Board  
4. Meeting/IFF Date: Board Meeting April 18, 2012

5. I have a personal interest in the following transaction:

NONE

Nature of Personal Interest Affected by Transaction:

N/A

I declare that I am a member of the following business, profession, occupation or group, the members of which are affected by the transaction:

N/A

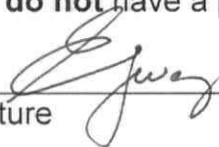
I am able to participate in this transaction fairly, objectively, and in the public interest.

or

I did not participate in the transaction.

6.  I **do not** have a personal interest in any transactions taken at this meeting.

Signature



Date

04/18/2012