

## HYBRID BOARD MEETING MINUTES:

March 19, 2024  
ABC Headquarters

### Call Meeting to Order

Board Chair Tim Hugo called the meeting to order at 3:02 p.m.

### Attendees

Board Chair Tim Hugo  
Board Vice Chair Dale Farino  
\*Board Member William Euille  
Board Member Greg Holland  
Board Member Lisa Jennings  
Chief Government Affairs Officer, John Daniel  
Acting CEO and Chief of Law Enforcement, Tom Kirby  
Chief Retail Operations Officer, Mark Dunham  
Chief Administrative Officer, David Alfano  
Chief Information Officer, Paul William  
Deputy Secretary, Chris Curtis  
\*Office of the Attorney General, Jim Flaherty  
Director of Finance, Doug Robinson  
Executive Assistant, Kathleen LaMotte  
Senior Paralegal, Helen Gordon

\* attended virtually via Teams

### Opening Remarks

Chairman Hugo asked that Interim CEO, Tom Kirby, prepare a commending memo for out-going Board members Mark Rubin and Bob Sledd for their service to the Board. The new Board Vice-Chair, Dale Farino, and new Board Member Lisa Jennings introduced themselves and thanked the ABC staff and other Board members for their warm welcome.

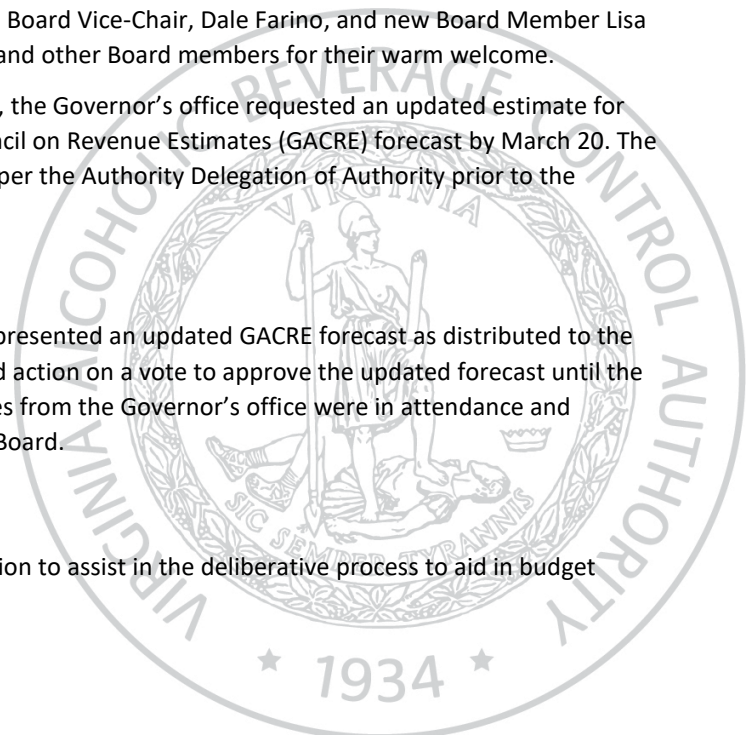
Acting CEO Tom Kirby stated to the Board that on March 14, the Governor's office requested an updated estimate for future years from the ABC for the Governor's Advisory Council on Revenue Estimates (GACRE) forecast by March 20. The GACRE report is required to be approved by the ABC Board per the Authority Delegation of Authority prior to the submission to the Governor's office.

### GACRE Report (Financial Update)

Dave Alfano, CAO and Doug Robinson, Director of Finance, presented an updated GACRE forecast as distributed to the Board. After discussion and deliberation, the Board deferred action on a vote to approve the updated forecast until the next Board meeting scheduled on March 27. Representatives from the Governor's office were in attendance and received the preliminary numbers not yet approved by the Board.

### Comments by the Board

The Board directed ABC staff to provide additional information to assist in the deliberative process to aid in budget planning.



Board Member Jennings requested a copy of the strategic plan and the last five years financial statements in detail with supporting schedules. Mr. Kirby agreed to send.

Board member Holland requested a status update on the search for a new CEO for the Authority. Chair Hugo advised he would try to get an update for the next Board meeting.

### **Public Comment**

Tony Lee, with the Commonwealth CTO Office, appreciated all the thought that has gone into the Authority’s discussion, but has concerns that the 2025 projected operating costs for FY 2025 are 4.2% higher than this year. Mr. Alfano and team will pull together more detailed numbers and provide them to the Board and Mr. Lee.

The Chair asked that Mr. Lee send any more questions to Mr. Alfano.

### **Closed Session**

At 5:00 p.m., Board Member Holland moved that the Board enter closed session Virginia Code §2.2 37.11(A)(1)(7) to discuss personnel matters and consultation with legal counsel concerning actual or probable litigation. Board Member Jennings seconded. The motion passed on a roll call vote of 5 – 0. Attending the closed session in full were Tim Hugo, Dale Farino, Greg Holland, Lisa Jennings, William Euille, Jim Flaherty, John Daniel, Dave Alfano, Chris Curtis and Tom Kirby.

### **Return to Open Session**

When the Board returned from Closed session at 6:50 pm, Board Member Euille moved to certify that to the best of his knowledge nothing was discussed in the closed sessions but personnel matters and consultation with legal counsel concerning actual or probable litigation pursuant to §2.2 37.11(A)(1)(7), and only public business matters lawfully exempted from open meeting requirements was discussed. Board Member Holland seconded; the motion passed on a roll-call vote of 5 - 0.

### **Meeting Adjournment**

Meeting adjournment at 6:50 p.m.

