



Virginia Small Business
Financing Authority

AGENDA

VIRGINIA SMALL BUSINESS FINANCING AUTHORITY BOARD OF DIRECTORS MEETING

November 10, 2020 - 12:00 P.M.

Richmond, Virginia 23219

Conference Call #: (866) 845-1266

PIN #: 65069804

Due to the Governor's Declared State of Emergency due to COVID-19, it is impracticable and unsafe for the Authority to assemble in a single location, so this meeting is being held electronically, pursuant to Section 4-0.01 of the 2020 Appropriations Act. The purpose of the meeting is to discuss or transact the business statutorily required or necessary to continue operations of the Authority and the discharge of its lawful purposes, duties, and responsibilities. The public is welcome to use the number above to attend the meeting electronically. The Authority will make available a recording or transcript of the meeting on its website in accordance with the timeframes established in Sections 2.2-3707 and 2.2-3701.1 of the Code of Virginia.

I. Approval of October 13, 2020 Board of Directors Meeting Minutes

II. Public Hearing for Tax-Exempt Transportation Bond Application

- A. Capital Beltway Express LLC – Fairfax County – Tax exempt bonds not to exceed \$410,000,000 for Project Next—Review of *updated* bond resolution with the corrected bond amount (Ms. Anna Mackley)

III. Taxable Bond Application

- A. Oceanfront South, LLC – City of Virginia Beach -- \$7,500,000 – Approval of Tourism Development Bond to finance a portion of the costs associated with construction, equipping and other improvements for a 13 floor, 142,037 square foot oceanfront hotel in Virginia Beach. (Ms. Anna Mackley)

IV. Board Review and Ratification of Loan Approved by Staff (Ms. Anna Mackley)

- A. Cuddlebugs Child Development Center (CCFP-approved)

V. Public Comment Period

VI. Other Business

VI. Adjourn