

## **NOTICE OF PUBLIC HEARING ON PROPOSED**

### **BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS**

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), that Virginia Housing Development Authority ("Virginia Housing") is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$472,170,000 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be held on August 22, 2022, at 10:00 a.m. in the offices of Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although Virginia Housing may not, and is not required to, finance or refinance any or all such developments):

7000 Carnation Apartments, 239 units, 7000 Carnation, LLC, a Virginia limited liability company, 7000 Carnation Street, Richmond, Virginia, (City of Richmond) \$33,000,000.

Afton Apartments, 165 units, Afton Avenue Apartments LLC, a Virginia limited liability company, 2400-2420 Afton Avenue, Richmond, Virginia (City of Richmond) \$21,460,000.

Arna Marbella, 180 units, Arna Marbella Limited Partnership, a Virginia limited partnership, 2501 S. Adams St., 2525 S. Adams St., 2300 25th St., 1318 N. Pierce St., 1320 N. Pierce St., 1220 N. Quinn St., 1230 N. Quinn St., 1235 N. Quinn St., 1240 N. Quinn St., 1250 N. Quinn St., (County of Arlington) \$34,495,000.

Ashlake Crossing, 74 units, Ashlake Crossing, LLC, a Virginia limited liability company, 7420 Ashlake Parkway, Chesterfield, Virginia (County of Chesterfield) \$10,370,000.

Aspire Apartments, 94 units, Richman Aspire Apartments, LP, a Delaware limited partnership, 645 Church Street, Norfolk, Virginia (City of Norfolk) \$18,140,000.

Aqua Vista Apartments, 164 units, Aqua Vista, LP, a Virginia limited partnership, 646 Aqua Vista Drive, Newport News, Virginia (City of Newport News) \$25,230,000.

Autumn Willow, 83 units, Autumn Willow 4, LLC, a Virginia limited liability company, 13090 Autumn Willow Drive, Fairfax, Virginia (County of Fairfax) \$20,250,000.

Highpointe at Haymarket, 264 units, Highpointe 2022 L.L.C., a Michigan limited liability company, 6652 James Madison Highway, Haymarket, Virginia (County of Prince William) \$63,450,000.

Little River Glen Apartments, 198 units, LRG Apartments Limited Partnership, a Virginia limited partnership, 4001 Barker Court, Fairfax, Virginia, (County of Fairfax) \$47,250,000.

Newport Gardens, 55 units, Newport Manor, LLC, a Virginia limited liability company, 603-605 West 35<sup>th</sup> Street, Norfolk, Virginia (City of Norfolk) \$7,290,000.

Princedale Apartments, 308 units, Princedale Apts., L.P., a Virginia limited partnership, 13362 Princedale Drive, Woodbridge, Virginia (County of Prince William) \$68,175,000.

Salem Run I Apartments, 176 units, Salem I Redo LLC, a Virginia limited liability company, 13.105 acres located along and at terminus of Castlebridge Road and improved with buildings at 5700, 5704, 5708, 5723, 5728, 5732, 5736, 5740, 5748 and 5750 Castlebridge Road, 5700 Netherfield Court and 5705 and 5701 Brigstock Court, east of Salem Church Road and north of Salem Run Boulevard, Fredericksburg, Virginia (County of Spotsylvania) \$39,960,000.

Salem Run II Apartments, 119 units, Salem II Redo LLC, a Virginia limited liability company, 5.5009 acres and improved with buildings located at 5601, 5605, 5607 and 5609 Acree Avenue, 11701 and 11705 Barker Court and 11700, 11704 and 11706 Rustic View Lane at northeast intersection of Salem Run Boulevard and Castlebridge Road, Fredericksburg, Virginia (County of Spotsylvania) \$29,295,000.

Southwood B Apartments, 56 units, Southwood Block 11 LLC, a Virginia limited liability company, the southeast quadrant of the intersection of Old Lynchburg Highway and Hickory Street in Albemarle County, (County of Albermarle) \$11,800,000.

The View at Belle Isle, 128 units, The View at Belle Isle Apartments, LP, a Virginia limited partnership, 812 Hull Street, Richmond, Virginia (City of Richmond) \$18,180,000.

Tuscarora Crossing 4% Phase 1A, 51 units, Tuscarora Crossing 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, to be created from subdivisions of parcel identification numbers 150479920000 and 150456472000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,500,000.

Tuscarora Crossing 4% Phase 2A, 51 units, Tuscarora Crossing Phase Two 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, to be created from subdivisions of parcel identification numbers 150479920000 and 150456472000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$11,325,000.