

**NOTICE OF PUBLIC HEARING ON PROPOSED  
BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS**

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that the Virginia Housing Development Authority (“VHDA”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$309,842,407 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. VHDA will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be conducted on October 17, 2018, at 10:00 a.m. in the offices of the Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, VHDA, 601 South Belvidere Street, Richmond, Virginia 23220. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although VHDA may not, and is not required to, finance or refinance any or all such developments):

Alexander at 1090, 53 units, Alexander at 1090-4%, L.P., a Virginia limited partnership, 1090 German School Road, Richmond, Virginia (City of Richmond) \$5,579,834.

Aspen Club, and Aspen Village, 150 units, Aspen Club, LLC, a Virginia limited liability company, 6337 Village Center Drive, 6206 Aspen Way, Bealeton, Virginia (County of Fauquier) \$18,000,000.

Baker School Apartments, 55 units, Baker School LLC, a Virginia limited liability company, 100 West Baker Street, Richmond, Virginia (City of Richmond) \$8,400,000.

Chesapeake Senior, 176 units, Chesapeake Senior, L.P., a Virginia limited partnership, one or more parcels located on the East side of Elizabeth Harbor Drive, 0.4 miles south of its intersection with Taylor Road, Chesapeake, Virginia (City of Chesapeake) \$24,000,000.

Diggs Town Phase I, 245 Units, NRHA Diggs Town Phase I, L.P., a Virginia limited partnership, six parcels identified in the City of Norfolk's GIS data as GPIN: 1436773338, GPIN: 1436776263, GPIN: 1436775815, GPIN: 1436786057, GPIN: 1436787246, and GPIN: 1436788585; which are bounded by Vernon Drive to the east, Melon Street to the west, Campostella Road to the north, and Berkley Avenue to the south, Norfolk, Virginia (City of Norfolk) \$23,645,000.

Fieldstone Family, 92 units, Fieldstone Family Partners LP, a Virginia limited partnership, 500 Redstone Lane, 502 Redstone Lane, 504 Redstone Lane, 506 Redstone Lane, 508 Redstone Lane, 510 Redstone Lane, Blacksburg, Virginia (County of Montgomery) \$8,472,000.

Greene Hills Estates, 110 units, KV Greene Hills LLC, a Virginia limited liability company, 7600 Creedmor Drive, Springfield, Virginia (County of Fairfax) \$26,000,000.

Ivy Farms Apartments, 203 units, 621 Adams LLC, a Virginia limited liability company, 617, 621 Adams Drive, Newport News, Virginia (City of Newport News) \$19,199,073.

Market Square Seniors Apartments V, 116 units, Market Square V, LLC, a Virginia limited liability company, 7300 Taw Street and 7310 Taw Street, Chesterfield, Virginia (County of Chesterfield) \$5,280,000.

Massanutten Manor, 128 units, Massanutten Preservation LP, a Virginia limited partnership, 100 Massanutten Manor Circle, Strasburg, Virginia (County of Shenandoah) \$9,960,000.

New Manchester Flats V Apartments, 115 units, New Manchester Flats V-4, LLC, a Virginia limited liability company, Condominium Unit # 7 of New Manchester Flats, A Condominium, City of Richmond, Virginia, established by Instrument Number 08-21175, as amended by Instrument Number 08-28841, recorded in the Office of the Clerk of Circuit Court of the City of Richmond, Virginia, such condominium being located on a 9.6 acre parcel in the south east corner of the intersection of Dinwiddie Avenue and 4<sup>th</sup> Street, in the City of Richmond, variously known as 915 East 4<sup>th</sup> Street and 741 East 4<sup>th</sup> Street, Richmond, Virginia, (City of Richmond) \$12,012,000.

Queens Court, 175 units, Queens North Four Limited Partnership, a Virginia limited partnership, 1801-1805 N. Quinn Street, Arlington, Virginia (County of Arlington) \$35,040,000.

Riverbend Apartments Phase III, 31 units, Riverbend Apartments Phase III, L.P., a Virginia limited partnership, 6139 George Washington Highway, Gloucester, Virginia (County of Gloucester) \$3,360,000.

Robert Regan Village, 132 units, MDC Berryville, LLC, a Virginia limited liability company, 418 Mosby Boulevard, Berryville, Virginia (County of Clarke) \$24,120,000.

St. Luke Apartments, 500 units, St. Luke Apartments, LLC, a Virginia limited liability company, 3901 Pilots Lane, Henrico, Virginia (County of Henrico) \$70,000,000.

Sycamore Towers Apartments, 110 units, Sycamore Towers Apartments, L.P., a Virginia limited partnership, 128 S. Sycamore Street, Petersburg, Virginia (City of Petersburg) \$4,800,000.

Venable Street Apartments, 110 units, Venable Street Apartments LLC, a Virginia limited liability company, 1900 Venable Street, Richmond, Virginia (City of Richmond) \$11,974,500.

VHDA does not discriminate on the basis of race, religion, including faith based organizations, color, sex, national origin, age, disability, sexual orientation, gender identity, political affiliation, veteran status, or any other basis prohibited by state law.