

**VIRGINIA BOARD OF ACCOUNTANCY
FINAL AGENDA**

**Richmond Marriott West – The Franklin Room
4240 Dominion Boulevard
Glen Allen, Virginia 23060
(804) 965-9500**

Wednesday, May 17, 2006

- 9:00 a.m. Call to Order – *Jane M. Little, CPA, Chairman*
Introduction of New Board Counsel
Cynthia H. Norwood, Assistant Attorney General
Determination of Quorum
Approval of Agenda
- 9:15 a.m. Public Comment Period*
- 9:30 a.m. A. **Approval of Minutes from January 9, 2006 Board Meeting**
- 9:45 a.m. B. **Committee Reports:**
1. Executive
Jane M. Little, CPA, Committee Chairman
a. Meetings:
(1) January 27, 2006
(2) February 3, 2006
b. Status of White Paper
c. Procedures for Ethics CPE Deficiencies
d. Status of Peer Review Audit
e. Education Symposium
2. Legislative/Regulatory
Stephen D. Holton, CPA, Committee Chairman
a. Legislation: ESOP – Regulatory Impact
b. Regulation:
(1) Final – CBT & Ethics CPE
(2) Fast-Track – CBT Fee Adjustment
(3) Public Participation Guidelines (PPG)
c. Proposed Legislation/Regulation: 2006-2007
- 11:00 a.m. C. **Presentation of Board Audit by Auditor of Public Accounts**
George D. Strudgeon, CPA, Audit Director
- Noon – 1:00 p.m. Recess for Board Lunch

Reconvene

- 1:00 p.m. B. **Committee Reports (cont'd):**
- 3. Enforcement
 - Lawrence D. Samuel, CPA, Committee Chairman*
 - a. Cases:
 - (1) Number 2005-E04 (Holm)
 - (2) Number 2005-U04 (Shafi)
 - b. Meetings:
 - (1) April 3, 2006
 - (2) May 5, 2006
 - c. PCAOB Activities
 - 4. Education/Examination
 - O. Whitfield Broome, Ph.D., CPA, Committee Chairman*
 - a. NASBA Education Task Force Draft Framework
 - b. Conceptual Approach to Education
 - c. Status of CBT Administration
 - d. AICPA Scoring Summary
 - e. Comments about Diagnostic Report
 - 5. Administrative/Personnel/Finance/Public Relations
 - Regina P. Brayboy, MPA, Committee Chairman*
 - a. Report on Evaluation Procedures
 - b. Report on Volunteer Network
 - c. NASBA Communications Committee Report
- 3:00 p.m. D. **Personnel Matters – Executive Session**
- 3:30 p.m. E. **Future Meetings**
- 1. NASBA Regional Meetings
 - 2. Board Meeting: June 14, 2006
- 4:00 p.m. F. **Election of Officers – Presentation of Slate**
- Jane M. Little, CPA, Chairman*

Sign Conflict of Interests Forms
Complete Travel Expense Vouchers

Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 or TDD (804) 367-9753 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.