



Ethics Committee Meeting September 12, 2019

The Virginia Board of Accountancy held its annual Ethics Committee Meeting on Thursday, September 12, 2019, in Board Room #1 of the Perimeter Center, 9960 Mayland Drive, Henrico, Virginia 23233.

The following committee members were present:

Roy D. Peters, CPA
John J. Renner, CPA
Tom E. Rosengarth, CPA
Kristin L. Woodson, CPA
Douglas E. Ziegenfuss, CPA

The Board member present was:

Matthew P. Boshier, Esq., Board Liaison

The VBOA staff members present were:

Nancy Glynn, CPA, Executive Director
Mary T. Charity, Deputy Director for Operations
Patti Hambright, CPE Coordinator and Administrative Assistant
Elizabeth Marcello, Information and Policy Advisor

Also in attendance for the meeting were:

Emily Walker, CAE, Vice President, Advocacy, Virginia Society of Certified Public Accountants
Amy Mawyer, Vice President of Learning, Virginia Society of Certified Public Accountants
Kathy Suddarth, Education Coordinator, Virginia Society of Certified Public Accountants
David Peters, CPA, Strategic Relationship Manager and Financial Advisor, Carroll Financial Associates (on behalf of the VSCPA)
Melisa Galasso, CPA, Founder of Galasso Learning Solutions, LLC (on behalf of the VSCPA)

Participating by teleconference:

Linda Newsom-McCurdy, CAE, Senior Director of Member Value, Virginia Society of Certified Public Accountants

Jill Edmonds, Director of Communications, Virginia Society of Certified Public Accountants

WELCOME AND INTRODUCTIONS

Mr. Boshier welcomed the members of the committee, VBOA and VSCPA staff. He thanked the committee members for their participation and willingness to serve. New members and VBOA staff introduced themselves. Mr. Boshier noted Ms. Newsom-McCurdy and Ms. Edmonds would be participating by teleconference.

REVIEW OF AGENDA

Committee members reviewed the agenda.

COMMITTEE STRUCTURE/CHARGE – BOARD POLICY #8, ETHICS COMMITTEE

Ms. Glynn led the discussion regarding the committee structure, charge and Board Policy #8. She suggested the implementation of a chair to the committee. In addition, committee term limits were discussed and members were invited to continue their service on the committee. Ms. Glynn also noted the names of committee members would be listed on the VBOA website. Increasing the number of committee members was suggested.

DISCUSS FUTURE APPROACH AND FEEDBACK FOR THE VIRGINIA ETHICS REQUIREMENTS

June 2019 Board discussion summary

Mr. Boshier noted the 2020 Virginia-Specific Ethics Course outline would be presented to Board Members for approval at the September 30, 2019 Board meeting.

CPE Survey ethics related questions results

Mr. Boshier, Ms. Glynn and committee members discussed the CPE Survey ethics related questions results.

CPE Survey open comments on ethics summary

Mr. Boshier, Ms. Glynn and committee members discussed the CPE Survey open comments on the ethics summary.

2018 Ethics results (VSCPA)

Mr. Boshier, Ms. Glynn, committee members and the VSCPA discussed the ethics results.

OPEN DISCUSSION

Learning objectives

Committee members suggested learning objectives to keep in mind while forming the outline.

- Update on Virginia rules and regulations
- A high level look at CPE
- Real life ethical decision making

Instructor requirements and guidelines

Committee members discussed instructor requirements and guidelines.

Review prior year ethics outlines

Mr. Boshier opened the floor for member comments. Committee members reviewed previous years' outlines.

Member suggestions/ideas

Committee members shared topic suggestions and provided in-depth discussion regarding the subjects.

Develop draft 2020 outline

Following a comprehensive discussion, the members formulated a list of topics for inclusion in the 2020 Virginia-Specific Ethics Course outline.

Outline of course evaluations (key items to be included)

Following a thorough discussion, members agreed on a proposed outline to present to the Board. Mr. Boshier and Ms. Glynn thanked committee members for their time and

contributions. The committee will meet on September 24, 2020 for development of the 2021 Virginia-Specific Ethics Course outline.

NEXT STEPS/OTHER ITEMS

Following the meeting, the outline will be developed in draft format and submitted to committee members for comment. The members will respond with comments and suggestions prior to the September 30, 2019, Board meeting. Following Board approval, the outline will be presented to the VSCPA.

ADJOURNMENT

There being no further business before the VBOA Ethics Committee, the meeting was adjourned at 1:37 p.m.

APPROVED:

Nancy Glynn, Executive Director