

**Virginia Board of Accountancy
January 28, 2016 Board Meeting**

Agenda

9960 Mayland Drive - 2nd Floor Conference Center
Board Room #1
Henrico, VA 23233
(804) 367-8505

Thursday, January 28, 2016

- 10:00 a.m. Call to Order – **Stephanie S. Saunders, CPA, Chair**
Security Briefing – **Patti Hambright, Administrative Assistant**
Determination of Quorum
Approval of January 28, 2016 Agenda
Approval of Consent Agenda:
- Approval of December 11, 2015 Board meeting minutes
 - Approval of Consent Orders:
 - 2015-E0006 (Kilmer & Ferguson)
 - 2015-U0006 (Bradshaw & Moyers)
 - 2015-U0012 (Bradshaw & Moyers)
 - 2015-D0005 (Bradshaw & Moyers)
- Public Comment Period*
- 10:10 a.m. 1. APA – FY2015 Audit Update – **Kevin Savoy, Audit Director, Strategic Risk Management, APA**
- 10:30 a.m. 2. Peer Review Oversight Committee (PROC) Update/Presentation – **Nadia Rogers, CPA, PROC Chair**
- 11:00 a.m. 3. Department of Labor Presentation – **Marcus Aron, Senior Auditor, Office of the Chief Accountant, Department of Labor**
- 12:00 p.m. Recess for Board Lunch
- 1:00 p.m. 4. Committee/NASBA Updates
- Ethics Committee, NASBA – **Marc Moyers, CPA, Vice-Chair**
 - Diversity Committee, NASBA – **Andrea M. Kilmer, CPA**
 - CPE Committee, NASBA – **James (Jim) M. Holland, CPA**
 - Standard-Setting Advisory Committee, NASBA – **Matthew P. Boshier**
 - Communications Committee, NASBA – **Stephanie S. Saunders, CPA, Chair**
 - Middle Atlantic Regional Director, NASBA - **Stephanie S. Saunders, CPA, Chair**
 - Executive Director’s Committee, NASBA – **Wade A. Jewell, Executive Director**
- 1:15 p.m. 5. Executive Director’s Report - **Wade A. Jewell, Executive Director**
- General Updates
 - December 2015 Board Report – **Mary Charity, Director of Operations**
 - December 2015 Financial Report – **Chantal Scifres, Deputy Director**
 - Presentation of Draft FY2015 Financial Statements – **Chantal Scifres, Deputy Director**
 - Presentation of Governor’s Budget Bill - **Chantal Scifres, Deputy Director**
- 2:00 p.m. 6. Board Discussion Topics
- 2015 & 2016 Virginia-Specific Ethics Course Updates – **VSCPA and Wade A. Jewell, Executive Director**
 - Proposed changes to Board Policy #4 (CPE Guidelines for CPAs) - **Wade A. Jewell, Executive Director**
 - AICPA/NASBA Exposure Draft response – Retired-CPA status - **Marc Moyers, CPA, Vice-Chair & Brian Carson, CPA**

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Thursday, January 28, 2016, continued

- 2:45 p.m. 7. Additional Items for Discussion
- Carry Over Items / Potential Future Topics
 - CPE – VBOA/VSCPA discussions
 - Nano Learning
 - Retired / Inactive Status
 - Single Renewal Date all Virginia Licensees
 - Trust Fund Reserve Policy
 - Background checks
 - Statute/Regulation changes
 - Fraudulent Transcripts and CPE Certificates
 - Expiring Licensees (Survey)
 - Professional Issues/Updates – Board responses
 - North Carolina Dental Case
 - Sign Conflict of Interest Forms
 - Sign Travel Expense Vouchers
 - Future Meeting Dates - TBD
- 3:00 p.m. 8. Enforcement – ***Jean Grant, Enforcement Manager***
Status of Open Cases
Consent Orders (if applicable)
Board Orders: 2015-D0007 (Kilmer & Ferguson)
 2015-U0022 (Bradshaw & Moyers)
- 3:30 p.m. 9. Executive Session - Personnel
- 3:45 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.