

**NOTICE OF PUBLIC HEARING ON PROPOSED
BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS**

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that the Virginia Housing Development Authority (“VHDA”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$265,157,573 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. VHDA will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be conducted on April 1, 2019, at 10:00 a.m. in the offices of the Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, VHDA, 601 South Belvidere Street, Richmond, Virginia 23220. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although VHDA may not, and is not required to, finance or refinance any or all such developments):

Ashburn Chase II Apartments, 53 units, Ashburn Chase II LLC, a Virginia limited liability company, Southeast intersection of Claiborne Parkway and Route 7 in Town of Ashburn in Loudoun County, Loudoun, Virginia (County of Loudoun) \$8,508,000.

Aspen Club 2018, 150 units, Aspen Club, LLC, a Virginia limited liability company, 6337 Village Center Drive, Bealeton, Virginia (County of Fauquier) \$18,564,000.

Baker School Apartments, 55 units, Baker School LLC, a Virginia limited liability company, 100 West Baker Street, Richmond, Virginia (City of Richmond) \$8,400,000.

Chesapeake Senior, 176 units, Chesapeake Senior, L.P., a Virginia limited partnership, one or more parcels located on the East side of Elizabeth Harbor Drive, 0.4 miles south of its intersection with Taylor Road, Chesapeake, Virginia (City of Chesapeake) \$24,000,000.

Ivy Farms Apartments, 203 units, 621 Adams LLC, a Virginia limited liability company, 617, 621 Adams Drive, Newport News, Virginia (City of Newport News) \$19,199,073.

Lake Village Apartments, 184 units, Upland Investors, LLLP, a Virginia limited liability limited partnership, 908 Lake Village Drive, Chesapeake, Virginia (City of Chesapeake) \$18,000,000.

New Manchester Flats V Apartments, 115 units, New Manchester Flats V-4, LLC, a Virginia limited liability company, Condominium Unit # 7 of New Manchester Flats, A Condominium, City of Richmond, Virginia, established by Instrument Number 08-21175, as amended by Instrument Number 08-28841, recorded in the Office of the Clerk of Circuit Court of the City of Richmond, Virginia, such condominium being located on a 9.6 acre parcel in the south east corner of the intersection of Dinwiddie Avenue and 4th Street, in the City of Richmond, variously known as 915 East 4th Street and 741 East 4th Street, Richmond, Virginia, (City of Richmond) \$12,012,000.

Piper Square Apartments, 113 units, Piper Square LLC, a Virginia limited liability company, 1529 Piper Square Drive, Hopewell, Virginia (City of Hopewell) \$12,000,000.

St. Luke Apartments, 545 units, St. Luke Apartments, LLC, a Virginia limited liability company, 3901 Pilots Lane, Henrico, Virginia (County of Henrico) \$70,000,000.

The Foundry, 220 units, School Street Partners, L.P., a Virginia limited partnership, 1207 School Street, Richmond, Virginia (City of Richmond) \$26,500,000.

The Residences at North Hill Bond 47, 52 units, The Residences at North Hill Bond 47, LLC, a Virginia limited liability company, 7201 Richmond Highway Building 1A, Alexandria, Virginia (County of Fairfax) \$13,800,000.

The Residences at North Hill Bond 94, 104 units, The Residences at North Hill Bond 94, LLC, a Virginia limited liability company, 7201 Richmond Highway Buildings 1B & 3A, Alexandria, Virginia (County of Fairfax) \$22,200,000.

Venable Street Apartments, 110 units, Venable Street Apartments LLC, a Virginia limited liability company, 1900 Venable Street, Richmond, Virginia (City of Richmond) \$11,974,500.

VHDA does not discriminate on the basis of race, religion, including faith based organizations, color, sex, national origin, age, disability, sexual orientation, gender identity, political affiliation, veteran status, or any other basis prohibited by state law.