

Office of Regulatory Management
Economic Review Form

Agency name	Department of Professional and Occupational Regulation
Virginia Administrative Code (VAC) Chapter citation(s)	18 VAC 120-40
VAC Chapter title(s)	Virginia Professional Boxing and Wrestling Events Regulations
Action title	Periodic Review
Date this document prepared	September 6, 2023
Regulatory Stage (including Issuance of Guidance Documents)	Periodic Review

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Impact on Local Partners

Changes to the regulations promulgated by the Boxing, Martial Arts, and Professional Wrestling Advisory Board may result in less stringent requirements for promoters. If a promoter is not required to have a bond to cover the fighter's purse and gate fees, the promoter could refuse to pay the fighter or the state.

Impacts on Families

Changes to the Boxing, Martial Arts, and Professional Wrestling Advisory Board regulations may impact families not requiring fighters to provide current physicals, lab results, and eye exams. This could result in fighters who test positive for HIV or hepatitis competing and passing the condition to the other fighter.

Impacts on Small Businesses

Almost all boxers, martial artists, wrestlers, promoters, managers, and trainers are small business. Changes to the regulations promulgated by the Boxing, Martial Arts, and Professional Wrestling Advisory Board may result in less stringent safety requirements for the boxing, martial arts, and wrestling events, equating to unsafe events, including no health insurance required for the fighters. If a fighter is injured, he would be required to pay for any hospital visits. If a promoter is not required to have a barrier to separate the audience from the officials and fighters, a brawl could occur.

By having regulations, the Boxing, Martial Arts, and Professional Wrestling Advisory Board can ensure the state has safe events, by keeping the audience, the fighters, and the officials safe.

Changes to Number of Regulatory Requirements

Not Applicable.