

Office of Regulatory Management
Economic Review Form

Agency name	State Board of Education
Virginia Administrative Code (VAC) Chapter citation(s)	8VAC 20-70
VAC Chapter title(s)	Regulations Governing Pupil Transportation
Action title	Update to Guidance Document
Date this document prepared	10/2/2024
Regulatory Stage (including Issuance of Guidance Documents)	Update to Guidance Document

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no indirect or direct monetized costs and benefits resulting from the update to the guidance document.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	The Specifications guidance document has been updated and revised to increase the safety and efficiency of various bus components and equipment, to incorporate various recommendations from the latest national specifications document, and to aid in the procurement of alternative fuel school buses. Additional notations have been made in the specifications document in alignment with HB937, encouraging local school divisions to implement innovative low-cost or no-cost alternatives to transporting students to and from school on buses. None of the proposed changes to the specifications represent significant deviations from standard industry practices. All the recommended specifications comply with the safety requirements of the National Highway Traffic Safety Administration. Other changes are made for consistency with requirements in the Regulations Governing Pupil Transportation and the Code of Virginia.	
(5) Information Sources	N/A	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no indirect or direct monetized costs and benefits should the status quo be maintained.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit		

(4) Other Costs & Benefits (Non-Monetized)	The status quo fails to capture updates to safety and efficiency features of various bus components and fails to incorporate recommendations from the latest national specifications document. Further, it fails to capture HB937 which encourages local school divisions to implement innovative low-cost or no-cost alternatives to transporting students to and from school on buses.
(5) Information Sources	N/A

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	No alternatives approaches were considered in the process of updating the guidance document.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	N/A	
(5) Information Sources		

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no direct or indirect monetized costs or benefits on local partners.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A

(3) Other Costs & Benefits (Non-Monetized)	The Specifications guidance document has been updated and revised to increase the safety and efficiency of various bus components and equipment, to incorporate various recommendations from the latest national specifications document, and to aid in the procurement of alternative fuel school buses. Additional notations have been made in the specifications document in alignment with HB937, encouraging local school divisions to implement innovative low-cost or no-cost alternatives to transporting students to and from school on buses. None of the proposed changes to the specifications represent significant deviations from standard industry practices. All the recommended specifications comply with the safety requirements of the National Highway Traffic Safety Administration. Other changes are made for consistency with requirements in the Regulations Governing Pupil Transportation and the Code of Virginia.
(4) Assistance	
(5) Information Sources	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no direct or indirect monetized costs or benefits on families.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	The Specifications guidance document has been updated and revised to increase the safety and efficiency of various bus components and equipment, to incorporate various recommendations from the latest national specifications document, and to aid in the procurement of alternative fuel school buses. All the recommended specifications comply with the safety requirements of the National Highway Traffic Safety Administration.	

(4) Information Sources	N/A
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Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no direct or indirect monetized costs or benefits on small businesses	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	The updates to the guidance document do not impact small business.	
(4) Alternatives	N/A	
(5) Information Sources	N/A	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
	(M/A):				
	(D/A):				
	(M/R):				
	(D/R):				
Grand Total of Changes in Requirements:					(M/A):
					(D/A):
					(M/R):
					(D/R):

Key:

Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:

(M/A): Mandatory requirements mandated by federal and/or state statute affecting the agency itself

(D/A): Discretionary requirements affecting agency itself

(M/R): Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

(D/R): Discretionary requirements affecting external parties, including other agencies

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Word Count	New Word Count	Net Change in Word Count
Virginia School Bus Specifications	22,417	22,454	37

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).