

Office of Regulatory Management
Economic Review Form

Agency name	Virginia Department of Motor Vehicles
Virginia Administrative Code (VAC) Chapter citation(s)	Not Applicable
VAC Chapter title(s)	Guidelines for Issuing a Personalized License Plate
Action title	Amend the portion of the Guidelines for Issuing a Personalized License Plate guidance document relating to license plates that reference violence.
Date this document prepared	4/5/23
Regulatory Stage (including Issuance of Guidance Documents)	Not Applicable

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. The proposed amendment to the guidance document does not introduce any changes that would present any direct costs.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect costs.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. The proposed amendment to the guidance document does not introduce any changes that would present any direct benefits.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect benefits.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0.00	(b) \$0.00
(3) Net Monetized Benefit	\$0.00	
(4) Other Costs & Benefits (Non-Monetized)	\$0.00	
(5) Information Sources	None. This amendment to the Guidelines for Issuing a Personalized License Plate guidance document does not introduce any changes that would present any direct or indirect benefits or costs.	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. Maintenance of the status quo would not present any direct costs.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. Maintenance of the status quo would not present any indirect costs.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. Maintenance of the status quo would not present any direct benefits.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. Maintenance of the status quo would not present any indirect benefits.</p>	
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0.00	(b) \$0.00
(3) Net Monetized Benefit	\$0.00	
(4) Other Costs & Benefits (Non-Monetized)	\$0.00	
(5) Information Sources	Maintenance of the status quo would not result in any direct or indirect costs or benefits.	

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. As the sole alternative is the status quo, the alternative approach would not present any direct costs.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. As the sole alternative is the status quo, the alternative approach would not present any indirect costs.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. As the sole alternative is the status quo, the alternative approach would not present any direct benefits.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. As the sole alternative is the status quo, the alternative approach would not present any indirect benefits.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0.00	(b) \$0.00
(3) Net Monetized Benefit	\$0.00	
(4) Other Costs & Benefits (Non-Monetized)	\$0.00	
(5) Information Sources	The sole alternative is the status quo.	

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. The proposed amendment to the guidance document does not introduce any changes that would present any direct costs to local partners.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect costs to local partners.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. The proposed amendment to the guidance document does not introduce any changes that would present any direct benefits to local partners.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect benefits to local partners.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0.00	(b) \$0.00
(3) Other Costs & Benefits (Non-Monetized)	\$0.00	
(4) Assistance	\$0.00	
(5) Information Sources	None. This amendment to the Guidelines for Issuing a Personalized License Plate guidance document does not introduce any changes that would present any direct or indirect benefits or costs.	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs &	Direct Costs: Describe the direct costs of this proposed change here.
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Benefits (Monetized)	<p>The proposed amendment to the guidance document does not introduce any changes that would present any direct costs to families.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect costs to families.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. The proposed amendment to the guidance document does not introduce any changes that would present any direct benefits to families.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect benefits to families.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0.00	(b) \$0.00
(3) Other Costs & Benefits (Non-Monetized)	\$0.00	
(4) Information Sources	None. This amendment to the Guidelines for Issuing a Personalized License Plate guidance document does not introduce any changes that would present any direct or indirect benefits or costs.	

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. The proposed amendment to the guidance document does not introduce any changes that would present any direct costs to small businesses.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect costs to small businesses.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p>	
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	<p>The proposed amendment to the guidance document does not introduce any changes that would present any direct benefits to small businesses.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. The proposed amendment to the guidance document does not introduce any changes that would present any indirect benefits to small businesses.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0.00	(b) \$0.00
(3) Other Costs & Benefits (Non-Monetized)	\$0.00	
(4) Alternatives	\$0.00	
(5) Information Sources	None. This amendment to the Guidelines for Issuing a Personalized License Plate guidance document does not introduce any changes that would present any direct or indirect benefits or costs.	

Changes to Number of Regulatory Requirements

For each individual VAC Chapter amended, repealed, or promulgated by this regulatory action, list (a) the initial requirement count, (b) the count of requirements that this regulatory package is adding, (c) the count of requirements that this regulatory package is reducing, (d) the net change in the number of requirements. This count should be based upon the text as written when this stage was presented for executive branch review. Five rows have been provided, add or delete rows as needed. In the last row, indicate the total number for each column.

Table 5: Total Number of Requirements

	Number of Requirements			
Chapter number	Initial Count	Additions	Subtractions	Net Change
Guidelines for Issuing a Personalized License Plate	20	2	2	0
TOTAL				