

Office of Regulatory Management
Economic Review Form

Agency name	Department of the Treasury
Virginia Administrative Code (VAC) Chapter citation(s)	_ VAC __ - ____
VAC Chapter title(s)	
Action title	Deleting ill-defined agency guidance documents
Date this document prepared	7/23/2024
Regulatory Stage (including Issuance of Guidance Documents)	N/A

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: \$0 Indirect Costs: \$0 Direct Benefits: The removal of the documents will provide greater clarity for stakeholders. Indirect Benefits: N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) N/A
(3) Net Monetized Benefit	\$0	
(4) Other Costs & Benefits (Non-Monetized)	N/A	
(5) Information Sources	N/A	

Impact on Local Partners

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: \$0 Indirect Costs: \$0 Direct Benefits: The removal of the documents will provide greater clarity for stakeholders. Indirect Benefits: N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) N/A
(3) Net Monetized Benefit		
	\$0	
(4) Other Costs & Benefits (Non-Monetized)	N/A	
(5) Information Sources	N/A	

Impacts on Families

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: \$0 Indirect Costs: \$0 Direct Benefits: The removal of the documents will likely not impact families. Indirect Benefits: N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits

	(a) \$0	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	N/A	
(4) Information Sources	N/A	

Impacts on Small Businesses

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: \$0 Indirect Costs: \$0 Direct Benefits: The removal of the documents will provide greater clarity for stakeholders. Indirect Benefits: N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	N/A	
(4) Alternatives	N/A	
(5) Information Sources	N/A	

Table 5: Regulatory Reduction*Length of Guidance Documents (only applicable if guidance document is being revised)*

Title of Guidance Document	Original Word Count	New Word Count	Net Change in Word Count
LGIP Circular	10,474	0	10,474
LGIP Portfolio	4,169	0	4,169
LGIP EM Portfolio	3,067	0	3,067
LGIP Rated 'AAAm' by S&P	5,031	0	5,031
LGIP EM Rated 'AAAf/S1+' by S&P	1,968	0	1,968
LGIP Financial Statements	1,662	0	1,662
LGIP Newsletter	1,775	0	1,775
LGIP EM Quarterly Performance Report	9,922	0	9,922
LGIP S&P Fund Profile	655	0	655
LGIP EM S&P Pool Profile	444	0	444
TOTAL	39,167	0	39,167

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).