

18 VAC 135-60-10. Purpose.

These regulations govern the exercise of powers granted to and the performance of duties imposed upon the Virginia Real Estate Board by §§ 54.1-2105.1, 55-79.93:1., 55-504.1, 55-516.1 and 55-528 of the Code of Virginia.

18 VAC 135-60-20. Annual report by association.

"Association" shall be as defined in § 55-528 of the Code of Virginia. Each association annual report shall be on the form designated by the board or shall be a copy of the annual report filed with the State Corporation Commission. Such report shall be accompanied by the fee established by this chapter.

18 VAC 135-60-30. Annual report by condominium association.

Within 30 days after the date of termination of the declarant control period, and every year thereafter, an association shall file an annual report with the board.

18 VAC 135-60-40. Annual report by cooperative association.

Within 30 days after the date of termination of the declarant control period, and every year thereafter, an association shall file an annual report with the board.

18 VAC 135-60-50. Annual report by property owners' association.

Within the meaning and intent of § 55-516.1 of the Code of Virginia:

A. Within 30 days of the first anniversary of the creation of the association, and every year thereafter, an association shall file an annual report with the board.

B. An association may select the month when it files its annual report with the State Corporation Commission to file the association annual report with the board.

18 VAC 135-60-60. Filing fee.

The filing fee for each annual report shall be \$25.00.