



Exempt Action Final Regulation Agency Background Document

Agency name	Motor Vehicle Dealer Board
Virginia Administrative Code (VAC) citation	<u>24 VAC 22-20</u>
Regulation title	Motor Vehicle Dealer Fees
Action title	Amend the Motor Vehicle Dealer Fee Regulations
Final agency action date	N/A
Document preparation date	N/A

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

Senate Bill 296 (2014 General Assembly) amends Code of Virginia § 46.2-1519 to allow the Motor Vehicle Dealer Board (MVDB) to administratively set most fees rather than by regulation. The new law is effective as of July 1, 2014 and therefore two out of three subsections that delineate fees in these regulations become obsolete as of July 1, 2014.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

The 2014 General Assembly adopted an "Omnibus" MVDB bill. One of the features of this bill is to authorize the Board to set most fees within Code limits without the need to adopt regulations. The only fees that were not included in the legislation are the registration fees for motor vehicle dealer license plates. The Governor signed the bill (SB 296). Therefore as of July 1, 2014 two out of the three subsections that delineate fees in the "Motor Vehicle Dealer Fees" regulations are obsolete

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

No Impact