

## 23 VAC 10-115. FIDUCIARY INCOME TAX

~~23 VAC 10-115-30. Imposition of tax.~~

~~A tax is hereby annually imposed, at the following rates, on the Virginia taxable income for each taxable year of every estate and trust:~~

~~Va. Taxable Income \_\_\_\_\_ Tax Rate \_\_\_\_\_~~

~~\$ 0 - \$ 3,000 \_\_\_\_\_ 2% \_\_\_\_\_~~

~~\$3,001 - \$ 5,000 \$ 60 + 3% of excess over \$3,000 \_\_\_\_\_~~

~~\$5,001 - \$12,000 \$120 + 5% of excess over \$5,000 \_\_\_\_\_~~

~~Over \$12,000 \$470 + 5.75% of excess over \$12,000 \_\_\_\_\_~~

~~23 VAC 10-115-120. Place of filing.~~

~~Every fiduciary required to file a return on behalf of an estate or trust must file such return with the commissioner of the revenue having jurisdiction in the county or city in which the fiduciary qualified or, if there has been no qualification in Virginia, in the county or city in which such fiduciary resides, does business or has an office or wherein the beneficiary or any of them may reside.~~

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~~23 VAC 10-115-130. Extension of time for filing returns.~~

~~The provisions of §58.1-344 of the Code of Virginia will apply to the extension of time for filing returns by a fiduciary on behalf of an estate or trust. See also Individual Income Tax Regulations, 23 VAC 10-110-270.~~