

# VIRGINIA GAS AND OIL REGULATION

## Department of Mines, Minerals and Energy

### 4VAC25-150-120. Transfer of permit rights.

#### A. Applicability.

1. No transfer of rights granted by a permit shall be made without prior approval from the director.

2. Any approval granted by the director of a transfer of permit rights shall be conditioned upon the proposed new operator complying with all requirements of the Act, this chapter and the permit.

B. Application. Any person requesting a transfer of rights granted by a permit shall submit a written application on a form prescribed by the director. The application shall be accompanied by a fee of ~~\$50~~ \$65 and bond, in the name of the person requesting the transfer, in accordance with §45.1-361.31 of the Code of Virginia. The application shall contain, but is not limited to:

1. The name and address of the current permittee, the current permit number and the name of the current operation;

2. The name and address of the proposed new operator and the proposed new operations name;

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3. Documentation of approval of the transfer by the current permittee;
4. If the permit was issued on or before September 25, 1991, an updated operations plan, in accordance with 4VAC25-150-100, showing how all permitted activities to be conducted by the proposed new permittee will comply with the standards of this chapter;
5. If the permit was issued on or before September 25, 1991, for a well, a plat meeting the requirements of 4VAC25-150-90 updated to reflect any changes on the site, newly discovered data or additional data required since the last plat was submitted, including the change in ownership of the well; and
6. If the permit was issued on or before September 25, 1991, if applicable, the docket number and date of recordation of any order issued by the board for a pooled unit, pertaining to the current permit.

C. Standards for approval. The director shall not approve the transfer of permit rights unless the proposed new permittee:

1. Has registered with the department in accordance with §45.1-361.37 of the Code of Virginia;

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2. Has posted acceptable bond in accordance with §45.1-361.31 of the Code of Virginia; and
  
  3. Has no outstanding debt pursuant to §45.1-361.32 of the Code of Virginia.
- D. The new permittee shall be responsible for any violations of or penalties under the Act, this chapter, or conditions of the permit after the director has approved the transfer of permit rights.