



## Exempt Action Final Regulation Agency Background Document

<b>Agency name</b>	Department of Housing and Community Development
<b>Virginia Administrative Code (VAC) citation</b>	13 VAC 5-170
<b>Regulation title</b>	Procedures for the Allocation of Low-Income Housing Tax Credits
<b>Action title</b>	Repeal the Procedures for the Allocation of Low-Income Housing Tax Credits regulation
<b>Final agency action date</b>	November 16, 2012
<b>Document preparation date</b>	November 16, 2012

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, Executive Orders 14 (2010) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

### Summary

*Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.*

The Procedures for the Allocation of Low-Income Housing Tax Credits regulation was adopted in 1992 by the Department of Housing and Community Development for the allocation of federal tax credits to encourage development of affordable rental housing by providing property owners with federal income tax credit. This federal law for this program has changed and the program is now administered by the Virginia Housing Development Authority (VHDA). VHDA has adopted new state regulations for the allocation of these federal low-income housing tax credits (Rules and Regulations for Allocation of Low Income Housing Tax Credits - 13 VAC 10-180). The another agency administers this program under their own regulations, Department has determined that there is no need for this regulation (13 VAC 5-170) and has approved the repeal of the regulation.

**Statement of final agency action**

*Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.*

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On November 16, 2012, the Director of the Department of Housing and Community Development approved the repeal of the Local Housing Rehabilitation Program: Program Guidelines regulation (13VAC5-170).

**Family impact**

*Assess the impact of this regulatory action on the institution of the family and family stability.*

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There will be no impact on the institution of family or family stability.