



Economic Impact Analysis Virginia Department of Planning and Budget

13 VAC 5-21 – Virginia Certification Standards
Department of Housing and Community Development
August 3, 2007

Summary of the Proposed Amendments to Regulation

The Board of Housing and Community Development (Board) proposes to amend its Virginia Certification Standards regulation to provide greater clarity to its regulants. Specifically, the Board proposes to insert relevant Code of Virginia references, remove redundant and unnecessary references to the Board and refer, in the regulatory text, to the Department of Housing and Community Development as “the Department” rather than “DHCD”. In addition to making clerical changes to Virginia Certification Standards, the Board is taking this regulatory action so that the public can comment on whether further changes are needed to make this regulation consistent with concurrently promulgated Uniform Statewide Building Code (USBC) regulations.

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

Individuals and businesses that are subject to this regulation are unlikely to incur any costs on account of the regulatory changes currently proposed by the Board in this action. These entities, as well as other interested individuals, will likely benefit from having the opportunity to comment on how this regulation may be affected by changes to the USBC.

Businesses and Entities Affected

Individuals and businesses who currently hold Board issued certificates, or will hold these certificates in the future, will be affected by these regulatory changes.

Localities Particularly Affected

No locality will be particularly affected by these regulatory changes.

Projected Impact on Employment

These regulatory changes are unlikely to affect employment in the Commonwealth.

Effects on the Use and Value of Private Property

These regulatory changes are unlikely to affect the use or value of private property in the Commonwealth.

Small Businesses: Costs and Other Effects

Businesses that are subject to this regulation are unlikely to incur any costs on account of these regulatory changes.

Small Businesses: Alternative Method that Minimizes Adverse Impact

Businesses that are subject to this regulation are unlikely to incur any costs on account of these regulatory changes.

Real Estate Development Costs

Real estate development costs are unlikely to be affected by these regulatory changes.

Legal Mandate

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.H of the Administrative Process Act and Executive Order Number 36 (06). Section 2.2-4007.H requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has adverse effect on small businesses, Section 2.2-4007.H requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the

type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.