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Exempt Action Final Regulation Agency Background Document

Agency name	Virginia Board of Accountancy
Virginia Administrative Code (VAC) citation(s)	18VAC5-22
Regulation title(s)	Board of Accountancy Regulations
Action title	Amendments to reflect Chapter 403 (2017 Acts of Assembly) changes
Final agency action date	June 14, 2017
Date this document prepared	June 20, 2017

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA) or an agency's basic statute, the agency is not required, however, is encouraged to provide information to the public on the Regulatory Town Hall using this form. Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, Executive Orders 17 (2014) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

Brief summary

Please provide a brief summary of the proposed new regulation, proposed amendments to the existing regulation, or the regulation proposed to be repealed. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

Chapter 403 of the 2017 Acts of Assembly amends § 54.1-4400 of the Code of Virginia to remove "using the CPA title" from the phrase "providing services to the public" and "providing services to an employer"; "or on behalf of" is being inserted into the phrase "providing services to an employer." It also removes the National College from § 54.1-4409.2 of the Code of Virginia as a degree-granting educational institution that meets the licensing requirements.

The proposed amendments to Board regulations 18VAC5-22-50 (Determining whether the principal place of business of a person using the CPA title, or of a firm, is in Virginia), 18VAC5-22-70 (Education), 18VAC5-22-90 (Continuing professional education), and 18VAC5-22-100 (Experience) reflect these changes.

Statement of final agency action

Please provide a statement of the final action taken by the agency including: 1) the date the action was taken; 2) the name of the agency taking the action; and 3) the title of the regulation.

On June 14, 2017, the Virginia Board of Accountancy voted to adopt the exempt action to amend regulations 18VAC5-22-50, 18VAC5-22-70, 18VAC5-22-90, and 18VAC5-22-100.

Family impact

Please assess the impact of this regulatory action on the institution of the family and family stability including to what extent the regulatory action will: 1) strengthen or erode the authority and rights of parents in the education, nurturing, and supervision of their children; 2) encourage or discourage economic self-sufficiency, self-pride, and the assumption of responsibility for oneself, one's spouse, and one's children and/or elderly parents; 3) strengthen or erode the marital commitment; and 4) increase or decrease disposable family income.

The proposed changes are not expected to have an impact on families.