

Office of Regulatory Management  
Economic Review Form

<b>Agency name</b>	Board for Contractors
<b>Virginia Administrative Code (VAC) Chapter citation(s)</b>	18 VAC 50-30
<b>VAC Chapter title(s)</b>	Individual License and Certification Regulations
<b>Action title</b>	General Regulatory Reduction Initiative
<b>Date this document prepared</b>	August 24, 2023
<b>Regulatory Stage (including Issuance of Guidance Documents)</b>	Proposed (Action 6073 / Stage 10046)

**Cost Benefit Analysis**

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

**Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: There are no monetizable direct costs associated with this regulatory change.</p> <p>Indirect Costs: There are no monetizable indirect costs associated with this regulatory change.</p> <p>Direct Benefits: There are no monetizable direct benefits associated with this change.</p> <p>Indirect Benefits: There are no monetizable indirect benefits associated with this change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Net Monetized Benefit	\$0	
(4) Other Costs & Benefits (Non-Monetized)	<p>Costs: There are no anticipated direct or indirect costs associated with this change.</p> <p>Benefits:</p> <ul style="list-style-type: none"> <li>• Provides needed updating and clarification to the regulation. (Direct.)</li> <li>• Ensures the regulation complements current Virginia law, and is clearly written and understandable. (Direct.)</li> </ul>	
(5) Information Sources		

**Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: There are no new direct costs associated with maintaining the status quo.</p> <p>Indirect Costs: There are no new indirect costs associated with maintaining the status quo.</p> <p>Direct Benefits: There are no new direct benefits associated with maintaining the status quo.</p> <p>Indirect Benefits: There are no new indirect benefits associated with maintaining the status quo.</p>	
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Net Monetized Benefit	\$0	
(4) Other Costs & Benefits (Non-Monetized)	There are no new non-monetizable costs or benefits associated with maintaining the status quo.	
(5) Information Sources		

**Table 1c: Costs and Benefits under Alternative Approach(es)**

(1) Direct & Indirect Costs & Benefits (Monetized)	Refer to Box #4.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	No less intrusive or less costly alternatives to achieve the purpose of the regulatory change were identified.	
(5) Information Sources		

**Impact on Local Partners**

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 2: Impact on Local Partners**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A – See Box #3.
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	There are no anticipated direct or indirect costs to local partners. There are no anticipated direct or indirect benefits to local partners	
(4) Assistance	N/A	
(5) Information Sources	N/A	

**Impacts on Families**

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 3: Impact on Families**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A – See Box #3.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	There are no anticipated direct or indirect costs to families. There are no anticipated direct or indirect benefits to families.	
(4) Information Sources	N/A	

**Impacts on Small Businesses**

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 4: Impact on Small Businesses**

(1) Direct & Indirect Costs & Benefits (Monetized)	See Box #3.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	<p>As noted in the ABD, licenses and certifications issued under this regulation are issued to individuals, and not to business entities. However, many licensees and certificate holders are likely owners or employees of business entities that meet the definition of "small business" in § 2.2-4007.1 of the Code of Virginia.</p> <p>The costs and benefits of this regulatory change are identified in Table 1(a). To the extent that any additional costs are assumed by a small business entities owned by licensees or that employ licensees, this regulatory change would impact small businesses.</p>	
(4) Alternatives	No less intrusive or less costly alternatives to achieve the purpose of the regulatory change were identified.	
(5) Information Sources	N/A	

## Changes to Number of Regulatory Requirements

**Table 5: Regulatory Reduction**

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

### *Change in Regulatory Requirements*

VAC Section(s) Involved	Authority of Change	Initial Count	Additions	Subtractions	Net Change
30-10	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	0	0	0	0
30-20	<b>Statutory:</b>	6	0	6	-6
	<b>Discretionary:</b>	4	0	4	-4
30-25	<b>Statutory:</b>	0	3	0	+3
	<b>Discretionary:</b>	0	6	0	+6
30-30	<b>Statutory:</b>	1	2	0	+2
	<b>Discretionary:</b>	14	3	9	-6
30-41	<b>Statutory:</b>	1	0	0	0
	<b>Discretionary:</b>	0	0	0	0
30-70	<b>Statutory:</b>	3	0	1	-1
	<b>Discretionary:</b>	7	0	0	0
30-90	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	8	0	0	0
30-140	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	2	0	0	0
30-150	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	101	0	2	-2
30-160	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	2	0	0	0
30-170	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	1	0	0	0
30-185	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	1	0	1	-1
30-190	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	24	0	4	-4
30-200	<b>Statutory:</b>	0	0	0	0
	<b>Discretionary:</b>	7	0	0	0

### *Cost Reductions or Increases (if applicable)*

VAC Section(s) Involved	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases
N/A	N/A	N/A	N/A	N/A

*Other Decreases or Increases in Regulatory Stringency (if applicable)*

<b>VAC Section(s) Involved</b>	<b>Description of Regulatory Change</b>	<b>Overview of How It Reduces or Increases Regulatory Burden</b>
N/A	N/A	N/A

*Length of Guidance Documents (only applicable if guidance document is being revised)*

<b>Title of Guidance Document</b>	<b>Original Length</b>	<b>New Length</b>	<b>Net Change in Length</b>
N/A	N/A	N/A	N/A