

Board Meeting: March 20, 2026
Approved minutes

The Virginia Board of Accountancy met on March 20, 2026, in Board Room #2 of the Perimeter Center, 9960 Mayland Drive, Henrico, Virginia 23233.

Members present:

- Nadia A. Rogers, CPA, Chair
- Dale G. Mullen, Vice Chair
- Guy A. Davis, CPA
- Anne B. Hagen, CPA
- Wendy P. Lewis, CPA
- Christine B. Williamson, CPA

Members attending virtually and reason:

- Angela Rudolph-Wiseman, CPA - Distance over sixty (60) miles

Legal counsel:

- James Flaherty, Assistant Attorney General, Office of the Attorney General

Staff present:

- Nancy Glynn, CPA, Executive Director
- Renai Reinholtz, Deputy Director
- Matthew Ross, Enforcement Director
- Alessandra Gabriel, Information and Policy Advisor
- Jeff Good, IT Specialist
- Sasha Marshall, Enforcement Specialist
- Kelsie McLellan, Enforcement Specialist
- Veronica Paulson, Administrative Assistant
- Kelli Yoder, Communications Coordinator

Members of the public present:

- Stephanie Peters, CEO, VSCPA
- Emily Walker, CAE, Vice President, Advocacy & Pipeline, VSCPA
- Matthew Kirsner, Partner, Williams Mullen
- Paolo E. Franco, Jr., Esq.
- Khalil Barakat

Members of the public attending virtually:

- Reza Mahbod, CPA

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CALL TO ORDER

Ms. Rogers called the meeting to order at 10:07 a.m.

SECURITY BRIEFING

Ms. Paulson provided the emergency evacuation procedures.

DETERMINATION OF QUORUM

Ms. Rudolph-Wiseman requested to join the meeting virtually. There were no concerns or objections from the Board. Ms. Rogers determined there was a quorum present.

APPROVAL OF AGENDA

- Upon a motion by Ms. Hagen, and seconded by Mr. Davis, the members voted unanimously to approve the Mar. 20, 2026, agenda as presented. The members voting “AYE” were Mr. Davis, Ms. Hagen, Ms. Lewis, Mr. Mullen, Ms. Rogers, Ms. Rudolph-Wiseman, and Ms. Williamson.

APPROVAL OF MINUTES

- Upon a motion by Ms. Williamson, and seconded by Ms. Hagen, the members voted unanimously to approve the Dec. 4, 2025, Board meeting minutes, as presented. The members voting “AYE” were Mr. Davis, Ms. Hagen, Ms. Lewis, Mr. Mullen, Ms. Rogers, Ms. Rudolph-Wiseman, and Ms. Williamson.

PUBLIC COMMENT PERIOD

Ms. Peters addressed the board members regarding the letter of comments from the VSCPA on the proposed regulatory changes related to firm requirements and principal place of business (PPB). Ms. Peters reviewed the concerns of the VSCPA with the VBOA’s current draft regulation changes and how it differs from the Uniform Accountancy Act (UAA). Ms. Peters fielded questions from the Board.

The Board engaged in a lengthy discussion of PPB and noted the topic would continue later in the agenda.

Peer Review Oversight Committee (PROC) report – Reza Mahbod, CPA, PROC Chair

Mr. Mahbod presented to the Board the Peer Review Oversight Committee (PROC) Report for the period of Jan. 1, 2025, through Dec. 31, 2025. The report noted that, based on the PROC’s review and evaluations, peer reviews are being conducted and reported on consistently and in accordance with Standards for Performing and Reporting on Peer Reviews promulgated by the American Institute of Certified Public Accountants (AICPA) Peer Review Board. Mr. Mahbod stated that the PROC believes the VBOA may rely upon the VSCPA and the National Peer Review Committee (NPRC) in carrying out its responsibilities with respect to the licensing requirements of firms for this period. Mr. Mahbod fielded questions from the Board.

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Board Member Training

Ms. Glynn provided the Board with refresher training on Board protocols. She fielded questions from the Board.

ENFORCEMENT PUBLIC COMMENT PERIOD

Mr. Franco, on behalf of Jason Sayre, addressed the Board regarding Case #2025-0396.

ENFORCEMENT AGENDA

The following actions were taken during open session:

Ms. Hagen left the Board room and was not present for the vote on this matter.

A motion was made by Mr. Mullen and duly seconded by Ms. Williamson, that the consent orders for enforcement file numbers 2025-0413 and 2026-0004 would be approved by a block vote. Members voting “Aye” were Mr. Davis, Ms. Lewis, Mr. Mullen, Ms. Rogers, Ms. Rudolph-Wiseman, and Ms. Williamson.

Case #2025-0413 and Case #2026-0004

Ms. Hagen remained outside of the Board room and was not present for the discussion or vote on this matter.

A motion was made by Mr. Mullen and duly seconded by Ms. Williamson, to approve both consent orders for enforcement file numbers 2025-0413 and 2026-0004. The motion was approved by the Board.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye

Dale G. Mullen – Aye

Guy A. Davis, CPA – Aye

Anne B. Hagen, CPA – Abstain

Wendy P. Lewis, CPA – Aye

Angela Rudolph-Wiseman, CPA – Aye

Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Six (6)

Abstain: One (1)

Nays: None (0)

Ms. Hagen returned to the Board room.

Case #2025-0276

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, transcript, and the presiding officer’s recommendation and summary of the informal

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fact-finding conference.

A motion was made by Mr. Mullen and duly seconded by Ms. Hagen, to adopt the presiding officer's recommendation in its entirety and incorporate it as part of the Board's final order. After discussion, the Board voted to approve the motion and found by substantial evidence that Respondents violated Code of Virginia 54.1-4412.1(F), 54.14414(ii)(2) and (4), 54.1-4414 (i)(2) and (4) and 54.1-4409.1. The Board imposed the recommended penalties of a reprimand and a \$2,000 fine.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye

Dale G. Mullen – Aye

Guy A. Davis, CPA – Aye

Anne B. Hagen, CPA – Aye

Wendy P. Lewis, CPA – Aye

Angela Rudolph-Wiseman, CPA – Aye

Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Seven (7)

Abstain: None (0)

Nays: None (0)

Case # 2025-0263

Mr. Mullen left the Board room and was not present for the discussion or vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, transcript and the presiding officer's recommendation and summary of the informal fact-finding conference.

A motion was made by Ms. Lewis and duly seconded by Ms. Hagen, to adopt the presiding officer's recommendation in its entirety and incorporate it as part of the Board's final order. After discussion, the Board found by substantial evidence that Respondent violated Code of Virginia 54.1-4413.3 (1), (2) and (7) and Board Regulations 18VAC5-22-170(B)(3) and (4) and 18VAC5-22-90. The Board imposed the recommended penalties of a three-year license suspension and a total of \$11,760 in monetary penalties. In addition, any reinstatement application for the Respondent's CPA license must come before the Board for final determination.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye

Dale G. Mullen – Abstain

Guy A. Davis, CPA – Aye

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Anne B. Hagen, CPA – Aye
Wendy P. Lewis, CPA – Aye
Angela Rudolph-Wiseman, CPA – Aye
Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Six (6)
Abstain: One (1)
Nays: None (0)

Mr. Mullen returned to the Board room.

Case #2025-0448

Ms. Glynn left the Board room and was not present for the discussion or vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.

After discussion, a motion was made by Mr. Mullen and duly seconded by Ms. Lewis, to adopt the presiding officer's recommendation in its entirety and incorporate it as part of the Board's final order. The Board found by substantial evidence that Respondent violated Board Regulations 18VAC5-22-90, 18VAC5-22-91(E), 18VAC5-22-170(A) and Code of Virginia 54.1-4413.3(7). The Board imposed the recommended penalties of a total monetary penalty of \$1,210, a reprimand, and that Respondent shall be subject to a CPE compliance review for the period of 2026, 2027, and 2028, Respondent shall complete 120 penalty hours of CPE and provide the Board with proof of completion within 90 days of the Board's final order.

Respondent is to also be charged a fee of \$100 for failure to respond pursuant to Board Regulation 18VAC5-22-20.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye
Dale G. Mullen – Aye
Guy A. Davis, CPA – Aye
Anne B. Hagen, CPA – Aye
Wendy P. Lewis, CPA – Aye
Angela Rudolph-Wiseman, CPA – Aye
Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Seven (7)
Abstain: None (0)

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Nays: None (0)

Ms. Glynn returned to the Board room.

Case #2025-0214

The Respondent in this matter requested a payment plan for the monetary penalties imposed by the Board at this file during their Dec.4, 2025, meeting. Upon a motion by Ms. Hagen and duly seconded by Mr. Mullen, the members voted to approve a 12-month payment plan in this matter.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye

Dale G. Mullen – Aye

Guy A. Davis, CPA – Aye

Anne B. Hagen, CPA – Aye

Wendy P. Lewis, CPA – Aye

Angela Rudolph-Wiseman, CPA – Aye

Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Seven (7)

Abstain: None (0)

Nays: None (0)

Case #2026-0006

Mr. Mullen left the Board room and was not present for the discussion or vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, transcript, and the presiding officer's recommendation and summary of the informal fact-finding conference.

A motion was made by Ms. Hagen and duly seconded by Ms. Lewis to adopt the presiding officer's recommendation in its entirety and incorporate it as part of the Board's final order. After discussion, the Board voted to approve the motion and granted Respondent's application for a Virginia CPA License.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye

Dale G. Mullen – Abstain

Guy A. Davis, CPA – Aye

Anne B. Hagen, CPA – Aye

Wendy P. Lewis, CPA – Aye

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Angela Rudolph-Wiseman, CPA – Aye
Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Six (6)
Abstain: One (1)
Nays: None (0)

Mr. Mullen returned to the Board room.

Case # 2025-0396

Ms. Rudolph-Wiseman left the Board meeting and was not present for the discussion or vote on this matter.

The Board members reviewed the record, which consisted of the Respondent's request for reconsideration, licensing file, informal fact-finding conference exhibits, transcript and the presiding officer's recommendation and summary of the informal fact-finding conference.

Upon a motion by Mr. Mullen and duly seconded by Mr. Davis, the Board voted to deny the request for reconsideration.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye
Dale G. Mullen – Aye
Guy A. Davis, CPA – Aye
Anne B. Hagen, CPA – Aye
Wendy P. Lewis, CPA – Abstain
Angela Rudolph-Wiseman, CPA – Abstain
Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Five (5)
Abstain: Two (2)
Nays: None (0)

Ms. Rudolph-Wiseman returned virtually to the Board room.

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NASBA COMMITTEE UPDATES

NASBA Enforcement Resources Committee

Ms. Rudolph-Wiseman updated the Board that the NASBA Enforcement Resources Committee met on Mar. 19. Ms. Rudolph-Wiseman stated that the Enforcement Resources Committee is working to provide relevant information to state boards by providing webinars three to four times a year with an enforcement focus. She noted that the most recent webinar was on Parliamentary procedure, which has been recorded for future reference. Ms. Rudolph-Wiseman informed the Board that the Enforcement Resources Committee is also considering upcoming webinar topics to cover private equity and the use of AI as it relates to enforcement cases and she welcomed ideas for other webinars from Board members. Ms. Rudolph-Wiseman noted that the Enforcement Resource Committee has made progress on getting inter-agency case referrals to make referrals easier to state boards. Ms. Rudolph-Wiseman noted that the next Enforcement Committee meeting would be in Colorado June 1-2, which she is scheduled to attend.

AICPA Board of Examiners, AICPA State Board Committee, and NASBA Education Committee

Ms. Rogers informed the Board that the AICPA Board of Examiners (BOE) met twice since the last Board meeting. At the Jan. 20 meeting, the psychometricians reviewed the role of psychometrics and emphasized its importance in ensuring the CPA Exam's trustworthiness and reliability. They, further, discussed the standards utilized. Additionally, the AICPA shared its Profession Ready Initiative with the BOE, which is a research project that will explore the skills and competencies needed by aspiring CPAs entering the profession (through surveys, syllabus review, job posting analysis, etc.). A VP update was also provided regarding the budget and testing volume towards the end of 2025. The BOE approved the 2026 budget for domestic and international programs during its meeting.

The BOE also met on Mar. 10 at which time a CPA Exam content update was provided. Additionally, the 2025/26 domestic budget and 2025 CPA Exam pipeline and testing volumes were reviewed.

Ms. Rogers informed the Board that she chaired the AICPA State Board Committee (SBC) meeting held on Jan. 12 and the primary topics of discussion amongst the represented states were pathways, CPE, and Alternative Practice Structures. The SBC also heard operational and CPA pipeline and volume updates from the AICPA.

Ms. Rogers updated the Board that, at the NASBA Education Committee on Dec. 15, the grant process was discussed in addition to the following planned areas for consideration during the fiscal year: definition of accounting and business concentration/UAA, rationale of 24 hours of accounting, concerns regarding 90 credit hour bachelor's degrees, and a possible study on CPE hours.

NASBA Private Equity Task Force

Mr. Mullen updated the Board that the Private Equity (PE) task force has been meeting regularly, and he presented to the Washington BOA during their January Board meeting. Mr. Mullen stated that the VBOA's response to the *Alternative Practice Structures & Private Equity: Considerations and Questions for Boards of Accountancy* white paper was of value to the PE Task Force.

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EXECUTIVE DIRECTOR'S REPORT

General Updates

Ms. Glynn presented the following general updates regarding the VBOA:

- Ms. Glynn updated the Board that the first renewal reminder email was sent out and has prompted an increase in renewals.
- Ms. Glynn noted that there has still been a slight increase in exam and licensing applications. The number of license applications in January increased in part due to the new licensing pathways.
- Ms. Glynn informed the Board that 1,129 core and 222 discipline section scores were released since Dec. 1. Ms. Glynn noted that she will bring the requested exam score report to the Virginia Union University (VUU) campus Board meeting.
- Ms. Glynn updated the Board that the current bill regarding the emeritus status has passed. Efforts are being made by VBOA staff to update the website and create a webform for the emeritus status application to be in place by July 1.
- Ms. Glynn stated that she has been working closely with the new administration and has been attending weekly meetings with the Secretary of Finance. She has invited the Secretary of Finance to the VUU campus Board meeting in April.
- Ms. Glynn noted recent outreach by VBOA staff to include Ms. Reinholtz and Mr. Tazza presenting to the Virginia Commonwealth University (VCU) Advisory Board, Mr. Tazza and Ms. Yoder attending VCU's Accounting Expo, and Ms. Glynn presenting at Virginia State University (VSU) as guest instructor.
- Ms. Glynn updated the Board that the VBOA's NASBA APS white paper response was submitted by the deadline and a copy is included in the Board packet.
- Ms. Glynn requested the Board review and provide responses to the *AICPA PEEC Exposure Draft Proposed Revision Related to Alternative Practice Structures*. She requested comments to be submitted to her and Ms. Gabriel by April 15 to be included in the response letter due Apr. 30.
- Ms. Glynn noted that NASBA is gathering concerns regarding low exam scores for BAR and FAR. She also noted that the AICPA seems satisfied with the current scores. The Board engaged in discussion regarding cut scores and firm policies.
- Ms. Glynn stated that Mr. Ross, Ms. Reinholtz, and Ms. Gabriel will be attending the NASBA Conference for Executive Directors and Board Staff and Conference for BOA Legal Counsel in Austin, Texas, from Mar. 24-26. Ms. Glynn will be attending the conference virtually. She also noted that the NASBA Eastern Regional meeting is in June in Puerto Rico.

February 2026 Financial and Board Report

Ms. Reinholtz presented and fielded questions regarding the February 2026 Financial Report and February 2026 Board Report.

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Enforcement Update

Mr. Ross presented the Board with an update on the Enforcement division.

Regulatory Update

Ms. Gabriel presented to the Board that the regulatory action on Town Hall is at the end of its proposed state and the public comment period ends on Mar. 27. Ms. Gabriel noted that the only public comment received was from the VSCPA and a copy of the letter was included in the Board packet. Ms. Gabriel updated the Board that the Inactive/Emeritus Status Policy had zero public comments on Town Hall and is currently waiting on the Governor's office for final approval.

Communications Update

Ms. Yoder informed the Board of multiple communications efforts since the last Board meeting, including new pathways language for the website and portal in January, the Winter 2026 edition of *Accrued Interest* in February, and the first renewal reminder email sent to about 29,000 licensees in March. Ms. Yoder informed the Board that the typical renewal reminder plan will follow to include a physical letter, social media posts, a phone call, text reminders to those who have opted in, and a physical postcard.

Ms. Yoder updated the Board that communications regarding the Emeritus status will begin after April 15. She noted there is an alert on the VBOA website, and an email or letter will be sent to Inactive licensees with the information. The Emeritus webform will be available prior to July 1.

Ms. Yoder noted that the customer service survey was postponed from January until after the renewal window is closed. She requested Board members submit any topics they want included in the survey to herself or Ms. Glynn.

Ms. Glynn provided an update on the 2026 VBOA Approved Ethics Video and noted that there has been positive feedback. The Board engaged in discussion regarding the ethics course standards.

BOARD DISCUSSION TOPICS

Principal Place of Business

The Board reviewed the draft regulation changes and continued the conversation surrounding PPB and licensing requirements.

Upon a motion by Mr. Mullen and duly seconded by Ms. Williamson, the Board voted to have the Chair establish an ad hoc work group of two Board members to work with VBOA staff and consider feedback and concerns of the VSCPA to determine what is best for principal place of business.

CALL FOR VOTE:

Nadia A. Rogers, CPA – Aye

Dale G. Mullen – Aye

Guy A. Davis, CPA – Aye

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Anne B. Hagen, CPA – Aye
Wendy P. Lewis, CPA – Aye
Angela Rudolph-Wiseman, CPA – Aye
Christine B. Williamson, CPA – Aye

VOTE:

Ayes: Seven (7)
Abstain: None (0)
Nays: None (0)

After discussion, Ms. Rogers appointed Ms. Lewis and Ms. Rudolph-Wiseman to the Principal Place of Business work group and requested they report at the April Board meeting with their findings.

Begin Closed Session

Upon a motion by Mr. Mullen, and duly seconded by Ms. Hagen the members approved by unanimous vote the meeting be recessed and the Virginia Board of Accountancy convene a closed meeting under the Virginia Freedom of Information Act for ‘[discussion of] specific public officers, appointees, or employees’ exemption contained in Virginia Code § 2.2-3711(A)(1), the ‘legal advice’ exemption contained in Virginia Code § 2.2-3711(A)(8), and the ‘discussion or consideration of the investment of public funds’ exemption contained in Virginia Code § 2.2-3711(A)(6).

The following non-members will be in attendance for a portion of the closed meeting to reasonably aid in the consideration of this topic: Nancy Glynn, James Flaherty, Nicholas Tazza, Matthew Kirsner, Williams Mullen, and Heather Williamson, Ph.D., VCU

End closed meeting

Upon a motion by Mr. Mullen, and duly seconded by Ms. Hagen, the Virginia Board of Accountancy convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and WHEREAS, § 2.2-3712.A of the Code of Virginia requires a certification by this Board that such closed meeting was conducted in conformity with Virginia law; NOW THEREFORE, BE IT RESOLVED, that the VBOA hereby certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia laws were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the VBOA.

As the meeting was certified out of closed session, it was noted that Nicholas Tazza and Heather Williamson, Ph.D., were not present or involved in meeting.

Changes to CPE Reporting Period

The Board reviewed the current regulations, policies, and guidance documents related to CPE. The Board discussed changing the CPE reporting period to an annual basis and whether to require CPE to be

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uploaded at the time of renewal. Ms. Glynn stated that she will present a draft to the Board of proposed changes at next Board meeting.

AICPA Code of Professional Conduct Revisions Related to Alternative Practice Structures

Ms. Glynn led the Board in discussion regarding the *AICPA PEEC Exposure Draft Proposed Revisions Related to Alternative Practice Structures*. She noted the complexity of the exposure draft and the Board discussed resources that might be of assistance in furthering their understanding of the matter. Ms. Glynn requested feedback by April 15 to be included in the response due by April 30.

Amendments to AICPA Peer Review Standards

The Board reviewed the Executive Summary of the AICPA peer review standards exposure draft. Ms. Glynn noted that as of Feb. 28, 2026, APS firms must be enrolled in national peer review. The effect of the standards on the VBOA's peer review program and firms is unknown.

2026 Strategic Plan

The Board reviewed and discussed the 2025-2026 Strategic Plan.

Sign Conflict of Interest forms

Sign Travel Expense vouchers

Future meeting dates

- April 22, 2026 (Virginia Union University)
- June 17, 2026
- Sept. 17, 2026
- Nov. 19, 2026

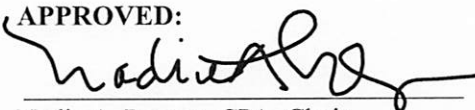
ADJOURNMENT

There being no further business before the VBOA, Ms. Rogers adjourned the meeting at 3:00 p.m.

COPY TESTE:


Nancy Glynn, CPA, Executive Director

APPROVED:


Nadia A. Rogers, CPA, Chair