

**Board Meeting: May 15, 2024  
Approved minutes**

The Virginia Board of Accountancy met on Wednesday May 15, 2024, in Board Room #3 of the Perimeter Center, 9960 Mayland Drive, Henrico, Virginia 23233.

**Members present:**

- Wendy Pace Lewis, CPA, Chair
- Nadia A. Rogers, CPA, Vice Chair
- William R. Brown, CPA
- David Cotton, CPA, CFE, CGFM
- Dale G. Mullen
- Angela Rudolph-Wiseman, CPA
- Laurie A. Warwick, CPA

**Legal counsel:**

- James Flaherty, Assistant Attorney General, Office of the Attorney General

**Staff present:**

- Nancy Glynn, CPA, Executive Director
- Renai Reinholtz, Deputy Director
- Matthew Ross, Enforcement Director
- Veronica Paulson, Administrative Assistant
- Kelli Yoder, Communications Coordinator
- TiNique Stewart, Licensing Support Specialist

**Members of the public present:**

- Emily Walker, CAE, Vice President, Advocacy & Pipeline, VSCPA
- Christopher Enright, CPA
- John Sarvay, Floricane, LLC

**Members of the public attending virtually:**

- Jung Park, CPA

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**CALL TO ORDER**

Ms. Lewis called the meeting to order at 9 a.m.

**SECURITY BRIEFING**

Ms. Paulson provided the emergency evacuation procedures.

**DETERMINATION OF QUORUM**

Ms. Lewis determined there was a quorum present.

**APPROVAL OF AGENDA**

- Upon a motion by Ms. Rogers, and seconded by Ms. Warwick, the members voted unanimously to approve the May 15, 2024, agenda, as presented. The members voting “AYE” were Ms. Lewis, Ms. Rogers, Mr. Brown, Mr. Cotton, Mr. Mullen, Ms. Rudolph-Wiseman and Ms. Warwick.

**APPROVAL OF MINUTES**

- Upon a motion by Ms. Rogers, and seconded by Ms. Warwick, the members voted unanimously to approve the April 12, 2024, Board meeting minutes as presented. The members voting “AYE” were Ms. Lewis, Ms. Rogers, Mr. Brown, Mr. Cotton, Mr. Mullen, Ms. Rudolph-Wiseman and Ms. Warwick.

**PUBLIC COMMENT PERIOD**

Ms. Walker addressed the Board members regarding the National Pipeline Advisory Group (NPAG) draft strategy report now available on NPAG’s website. The draft strategy report will be presented at the AICPA Council in May 2024 for discussion. NPAG is collecting comments to be considered toward the final report scheduled to be released in summer 2024.

**NASBA COMMITTEE UPDATES**

**Regulatory Response Committee**

Mr. Cotton updated the Board that the NASBA Regulatory Response Committee has submitted comments to the International Ethics Standards Board for Accountants (IESBA) on “Proposed International Ethics Standards for Sustainability Assurance (Including International Independence Standards) (IESSA) and Other Revisions to the Code Relating to Sustainability Assurance and Reporting.” Mr. Cotton noted several upcoming comments and response letters due in May and June 2024.

**NASBA Board of Directors and Audit Committee**

Ms. Warwick informed the Board of the NASBA Board meeting in April 2024. She reported that discussion was centered around the Structured Learning Program and states’ responses. Ms. Warwick

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noted that there will be NASBA 2024 Western and Eastern Regional Meetings in June and more information will be available afterwards.

**NASBA UAA Committee and AICPA BOE**

Ms. Rogers addressed the Board regarding the AICPA Board of Examiners (BOE). A meeting was held on April 18, 2024, during which the following were discussed: 1) State Board Committee and Content Committee Updates and 2) Vice President update on a variety of areas, including the Prometric contract, Pipeline, and Staffing. The BOE also discussed the discipline sections standard setting April meeting and related feedback in preparation for the core sections standard setting meeting in May.

The BOE met on May 1-2 in Chicago, IL to review candidate test data from the 24Q1 core sections and ultimately set the cut scores for each of the core sections. Pass rates for discipline and core sections are expected to be released by the AICPA in June 2024.

Ms. Rogers also informed the Board that the State Board Committee met on April 17, 2024, during which its members discussed a variety of topics with common themes being 120 vs. 150; mobility and substantial equivalency; Experience, Learn, and Earn Program; and alternative pathways for licensure, including the pathway that had recently been proposed by the Professional Licensure Task Force. The SBC also had the opportunity to hear a Communications and Operational Update, Standard Setting Update, and Exams and Pipeline Update from the AICPA.

**Legislative Support Committee**

Mr. Mullen informed the Board that the Legislative Support Committee has started to develop materials to assist legislative affairs to support the Board. The legislative effort to restructure the code has garnered interest with the committee.

**ENFORCEMENT PUBLIC COMMENT PERIOD**

Christopher Enright, CPA, addressed the Board regarding enforcement case #2022-0046.

Jung Park, CPA, addressed the Board regarding enforcement cases #2022-0046 and #2022-0084.

**ENFORCEMENT AGENDA**

The following actions were taken during open session:

**Consent Orders**

**Case #2022-0558**

Upon a motion by Mr. Mullen and duly seconded by Ms. Warwick, the members voted to approve the consent order as written.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye

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David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Dale G. Mullen – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Aye  
Laurie A. Warwick, CPA – Aye

**VOTE:**

Ayes: Seven (7)  
Abstain: None (0)  
Nays: None (0)

**Case #2024-0122**

Upon a motion by Mr. Mullen and duly seconded by Ms. Warwick, the members voted to approve the consent order as written.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Dale G. Mullen – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Aye  
Laurie A. Warwick, CPA – Aye

**VOTE:**

Ayes: Seven (7)  
Abstain: None (0)  
Nays: None (0)

**Case # 2023-0241**

Upon a motion by Mr. Mullen and duly seconded by Ms. Warwick, the members voted to approve the consent order as written.

**CALL FOR VOTE:**

William R. Brown, CPA – Abstain  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Dale G. Mullen – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Abstain

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Laurie A. Warwick, CPA – Aye

**VOTE:**

Ayes: Five (5)

Abstain: Two (2)

Nays: None (0)

**Case # 2023-0331**

Upon a motion by Mr. Mullen and duly seconded by Ms. Rudolph-Wiseman, the members voted to approve the consent order as written.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye

David Cotton, CPA, CFE, CGFM – Aye

Wendy P. Lewis, CPA – Aye

Dale G. Mullen – Aye

Nadia A. Rogers, CPA – Aye

Angela Rudolph-Wiseman, CPA – Aye

Laurie A. Warwick, CPA – Abstain

**VOTE:**

Ayes: Six (6)

Abstain: One (1)

Nays: None (0)

**Decisions after informal fact-finding conferences**

**Case # 2023-0393**

Ms. Warwick and Ms. Rudolph-Wiseman left the room and were not present during a vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.

After discussion, a motion was made by Mr. Brown and duly seconded by Mr. Mullen, to adopt the presiding officer recommendation in its entirety and incorporate it as part of the Board's final order. The Board found by substantial evidence that the respondent violated Code of Virginia sections 54.1-111 (A)(2) and (3), 54.1-4409.1(A) and 54.1-4414 (i)(2) and (4). The Board imposed the recommended monetary penalty of \$500.

**CALL FOR VOTE:**

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William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Dale G. Mullen - Aye  
Nadia A. Rogers, CPA – Aye

**VOTE:**

Ayes: Five (5)  
Abstain: None (0)  
Nays: None (0)

**Case # 2022-0690**

Ms. Warwick and Ms. Rudolph-Wiseman remained outside of the room and were not present during a vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.

After discussion, a motion was made by Ms. Rogers and duly seconded by Mr. Cotton, to adopt the presiding officer recommendation in its entirety and incorporate it as part of the Board's final order. The Board found by substantial evidence that the respondent violated Code of Virginia sections 54.1-111 (A)(2) and (3), 54.1-4409.1(A) and 54.1-4414 (i)(2) and (4). The Board imposed the recommended monetary penalty of \$1,500.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Dale G. Mullen – Aye  
Nadia A. Rogers, CPA – Aye

**VOTE:**

Ayes: Five (5)  
Abstain: None (0)  
Nays: None (0)

Ms. Warwick and Ms. Rudolph-Wiseman returned to the room.

**Case #2022-0046**

Mr. Mullen left the room and was not present during a vote on this matter.

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The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.

After discussion, a motion was made by Mr. Cotton and duly seconded by Mr. Brown, to adopt the presiding officer recommendations in their entirety and incorporate them as part of the Board's final orders. The Board found by substantial evidence that respondent, Park, had violated Code of Virginia 54.1-4412.1(D)(7). The Board found no violation against respondent Enright. The Board imposed the recommended penalty of \$5,000, against respondent, Park.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Aye  
Laurie A. Warwick, CPA – Aye

**VOTE:**

Ayes: Six (6)  
Abstain: None (0)  
Nays: None (0)

**Case #2022-0084**

Mr. Mullen left the room and was not present during a vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.

After discussion, a motion was made by Mr. Cotton and duly seconded by Ms. Rogers, to adopt the presiding officer recommendation in its entirety and incorporate it as part of the Board's final order. The Board found by substantial evidence that the respondent violated Code of Virginia 54.1-4412.1 (A) and (B). The Board imposed the recommended penalty of \$5,000.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Aye  
Laurie A. Warwick, CPA – Aye

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Ayes: Six (6)  
Abstain: None (0)  
Nays: None (0)

**Case #2022-0732**

Mr. Mullen left the room and was not present during a vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.

After discussion, a motion was made by Mr. Cotton and duly seconded by Ms. Rogers, to adopt the presiding officer recommendation in its entirety and incorporate it as part of the Board's final order. The Board found by substantial evidence that the respondent violated Code of Virginia sections 54.1-111 (A)(2) and (3), 54.1.4409.1(A) and 54.1-4414 (i)(2) and (4). The Board imposed the recommended monetary penalty of \$2,000.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Aye  
Laurie A. Warwick, CPA – Aye

**VOTE:**

Ayes: Six (6)  
Abstain: None (0)  
Nays: None (0)

Mr. Mullen returned to the room.

**Case #2023-0433**

Ms. Glynn left the room and was not present during a vote on this matter.

The Board members reviewed the record, which consisted of the licensing file, informal fact-finding conference exhibits, and the presiding officer's recommendation and summary of the informal fact-finding conference.



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After discussion, a motion was made by Mr. Warwick and duly seconded by Ms. Rogers, to adopt the presiding officer recommendation in its entirety and incorporate it as part of the Board's final order as it related to respondent's violations. The Board found by substantial evidence that the respondent violated Board Regulation 18VAC5-22-90 (A) and Code of Virginia 54.1-4413.3(7). The Board imposed the recommended penalties of a \$1,200 fine for failing to complete 120 hours of CPE within the three-year audit period, \$250 for failing to complete the Virginia specific ethics course in 2020, 2021 and 2022, a \$250 for failing to complete a minimum of 20 hours of CPE in 2020, 2021 and 2022, a reprimand for respondent's violation of the Code of Virginia and that respondent be subject to a CPE compliance review for the years 2024, 2025 and 2026. The Board modified the final penalty contained in the recommendation so that it would be consistent with Board CPE guidelines and imposed that respondent must complete 120 hours of CPE within 90 days of the date of the order, which are in addition to the standard CPE yearly and three-year audit period requirements.

**CALL FOR VOTE:**

William R. Brown, CPA – Aye  
David Cotton, CPA, CFE, CGFM – Aye  
Wendy P. Lewis, CPA – Aye  
Dale G. Mullen – Aye  
Nadia A. Rogers, CPA – Aye  
Angela Rudolph-Wiseman, CPA – Aye  
Laurie A. Warwick, CPA – Aye

**VOTE:**

Ayes: Seven (7)  
Abstain: None (0)  
Nays: None (0)

Ms. Glynn returned to the room.

**EXECUTIVE DIRECTOR'S REPORT**

**General updates**

Ms. Glynn presented the following general updates regarding the VBOA:

- Ms. Glynn introduced TiNique Stewart as the new VBOA Licensing Support Specialist. Her duties would include Exam Candidate, Licensing, and CPE support.
- Ms. Glynn noted that CapTech will provide an update on the system in June.
- Ms. Glynn updated the Board that Guylaine Saint Juste, President and CEO of the National Association of Black Accountants, Inc. (NABA), will be presenting at the August board meeting.

**Financial and Board Report update**

Ms. Reinholtz presented and fielded questions regarding the April 2024 Financial Report.

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**Enforcement update**

Mr. Ross presented the Board with an update on the Enforcement division.

Mr. Cotton and Mr. Ross gave an overview of the NASBA Ethics Course (Ethical Leadership Certification Program 2021). They fielded questions from the Board.

**BOARD DISCUSSION TOPICS**

**SMART Goals FY2024**

Ms. Rogers presented outcomes to the Board of the status of each of the FY2024 SMART Goals.

The Code and regulations, including fee structure, is an ongoing project. The Code changes were adopted and will be effective July 2025. Regulations will continue to be addressed in 2025 to update codes and policies because of the changes made.

The licensing and CPE system is an ongoing project. The licensing system SOW was signed but no decision was made on the CPE system.

The 150 hours discussion is an ongoing project. Research was completed and presented, and the Board has responded to the Professional Licensing Task Force.

Many of the CPA Pipeline 2024 activities that were completed include: approving 30-month contingent credits, approving the Credit Relief Initiative, completing two campus board meetings and two lunch-and-learn sessions, and Board member increased involvement with various committees, focus groups and student organizations.

Several 2024 SMART Goals that were not completed include: conducting comprehensive review of CPE guidelines, the Inactive status policy, and reviewing VBOA policies.

**FY2025 Planning Topics Discussion**

Mr. Sarvay, Floricane, LLC, facilitated conversation with Board members to discuss, refine, and finalize goals for FY2025.

**RECESS FOR LUNCH** 12:30 p.m.

**RECONVENE** 1 p.m.

**FY2025 Planning Topics Discussion, Continued**

Mr. Sarvay and all Board members continued FY2025 goal discussion.

**ADDITIONAL ITEMS FOR DISCUSSION**

- Sign Conflict of Interest forms

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- Sign Travel Expense vouchers
- Future meeting dates:
  - June 11, 2024
  - Aug. 29, 2024
  - Oct. 22, 2024

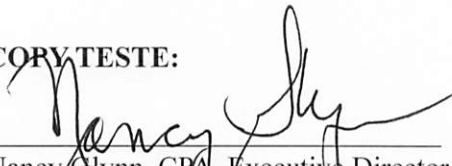
**ADJOURNMENT**

There being no further business before the VBOA, Ms. Lewis adjourned the meeting at 2:21 p.m.

**APPROVED:**

  
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Wendy P. Lewis, CPA, Chair

**COPY TESTE:**

  
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Nancy Glynn, CPA, Executive Director