

COMMONWEALTH OF VIRGINIA
VIRGINIA GAS AND OIL BOARD HEARING
MINUTES OCTOBER 22, 2024

Pursuant to Sections 45.2-1609.C and 45.2-1624.B of the Code of Virginia, the Virginia Gas and Oil Board held its scheduled monthly hearing commencing at 10 a.m. on Tuesday, October 22, 2024. Those who wish to join the meeting online, please contact the Gas and Oil office at 276-393-5507, prior to the day of the hearing. If you wish to call-in to the meeting, you may do so by dialing 1-434-230-0065, Conference ID: 847072378#.

Board members present were Bill Harris (Public Representative), Bruce A. Prather (Oil and Gas Industry Representative), Gus W. Janson (Public Representative), Mary Gibson (Public Representative), Patrick Owens (Public Representative) and Willart Cochran (Virginia Energy Representative).

Also present were Bradley Boyd (Gas and Oil Operations Manager), Jackson Brown (Assistant Attorney General), Lydia Sinemus (Program Administration Manager II), Phil Skorupa (Director, Division of Gas and Oil) and Sarah Gilmer (Division of Gas and Oil).

1. The Board reviewed and approved the remote attendance resolution(s) for board member (s) that attend the meeting remotely.
The docket item was approved.
2. The Board received public comments.
There were no public comments.
3. The First Bank and Trust Company, Escrow Agent for the Virginia Gas and Oil Board, appeared to address the Board on the Quarterly Report (July - September 2024).
The Quarterly Report was presented to the Board by Jody Maney with First Bank and Trust Company. The Board voted to escheat any accounts on the No W-9 list that have been on the list for over a year as per guidance from the Attorney General's Office.
4. A petition from Keyrock Energy, LLC, for the creation of a sealed gob drilling unit and pooling. Unit Keyrock #6. Docket Number VGOB 24-1022-4297.
The docket item was approved. No escrowing required.
5. A petition from Mountain V Oil & Gas, Inc., requesting the Virginia Gas and Oil Board to enter an order, transferring the right to operate all units listed in the application that were established by Board Order, from AXP Energy, Inc. to Mountain V Oil and Gas, Inc. Docket Number VGOB 24-0917-4291.
The docket item was approved.
6. A petition from Diversified Production, for the disbursement of escrowed funds heretofore deposited with the Board's Escrow Agent, as depicted upon the annexed table. Unit COGC#2. Docket Number VGOB 96-0716-0546-02.
The docket item was approved. The account will continue. Authorization for direct payment of royalties.
7. A petition from EnerVest Operating, LLC, for pooling, located in the Big A Mountain Quad, Buchanan County, Virginia. Unit VC-531514. Docket Number VGOB 17-0620-4133-02.
The docket item was approved. No escrowing required.

8. A petition from EnerVest Operating, LLC, for pooling, located in the Big A Mountain Quad, Buchanan County, Virginia. Unit VCI-536199. Docket Number VGOB 24-0521-4283.

The docket item was approved. No escrowing required.

9. A petition from EnerVest Operating, LLC, for pooling, located in the Big A Mountain Quad, Russell County, Virginia. Unit VCI-531497. Docket Number VGOB 24-0618-4284.

The docket item was approved. No escrowing required.

10. A petition from EnerVest Operating, LLC, for pooling, located in the Pound Quad, Wise County, Virginia. Unit V-536902. Docket Number VGOB 24-1022-4292.

The docket item was approved. Escrowing required.

11. A petition from EnerVest Operating, LLC, for a Well Location Exception, located in the Pound Quad, Wise County, Virginia. Unit V-536902. Docket Number VGOB 24-1022-4293.

The docket item was approved.

12. A petition from EnerVest Operating, LLC, for pooling, located in the Pound Quad, Wise County, Virginia. Unit V-536905. Docket Number VGOB 24-1022-4294.

The docket item was approved. Escrowing required.

13. A petition from EnerVest Operating, LLC, for a Well Location Exception, located in the Pound Quad, Wise County, Virginia. Unit V-536905. Docket Number VGOB 24-1022-4295.

The docket item was approved.

14. The Board will receive an update of Board and Division activities from the staff.

Mr. Skorupa asked the Board to approve reimbursement to EnerVest Operating, LLC, in the amount of \$613.81 for funds that were inadvertently sent to the VGOB escrow account but should have been sent to the Virginia Department of Treasury for Docket 1363 (Well 504248). The Board approved for this money to be sent back to EnerVest Operating, LLC.

Mr. Skorupa reported to the Board that staff continues to process Treasury petitions and Coal Dismissal petitions on a regular basis. EnerVest Operating is almost finished with all of their Treasury petitions.

There were no petitions submitted for the November 2024 VGOB Meeting.

Mr. Skorupa updated the Board on the Request For Proposal for the VGOB Escrow Account which is currently being advertised for submissions.

15. The Board reviewed the August 2024 minutes for approval.

The docket item was approved.

The hearing adjourned at 11:21 a.m.