
**Virtual Board Meeting
May 21, 2020
Final/Approved minutes**

The Virginia Board of Accountancy met virtually on Thursday, May 21, 2020. The meeting was being held in accordance with HB29, Governor's Amendment 28: Allow policy-making boards to meet virtually during emergency declarations.

MEMBERS PRESENT: D. Brian Carson, CPA, CGMA, Chair
Laurie A. Warwick, CPA, Vice Chair
Matthew P. Boshier, Esq.
W. Barclay Bradshaw, CPA
William R. Brown, CPA
Nadia A. Rogers, CPA
Stephanie S. Saunders, CPA

LEGAL COUNSEL: James Flaherty, Assistant Attorney General,
Office of the Attorney General

STAFF PRESENT: Nancy Glynn, CPA, Executive Director
Renai Reinholtz, Deputy Director
Kelli Anderson, Communications Manager
Patti Hambright, CPE Coordinator and Administrative Assistant
Elizabeth Marcello, Information and Policy Advisor

**SPEAKING MEMBERS
OF THE PUBLIC:** Stephanie Peters, CAE, President and CEO, Virginia Society of Certified
Public Accountants
Emily Walker, CAE, Vice President, Advocacy, Virginia Society of
Certified Public Accountants
Jeanne Brown, CPA

CALL TO ORDER

Mr. Carson called the meeting to order at 1:10 p.m.

DETERMINATION OF QUORUM

Mr. Carson determined there was a quorum present.

APPROVAL OF AGENDA

Upon a motion by Ms. Saunders, and duly seconded, the members voted unanimously to approve the May 21, 2020, agenda.

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CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Aye
Laurie A. Warwick, CPA – Aye
Matthew P. Boshier, Esq. – Aye
W. Barclay Bradshaw, CPA – Aye
William R. Brown, CPA – Aye
Nadia A. Rogers, CPA – Aye
Stephanie S. Saunders, CPA – Aye

VOTE:

Ayes: Seven (7)

APPROVAL OF MINUTES

Upon a motion by Ms. Warwick, and duly seconded, the members voted unanimously to approve the February 25, 2020, Board meeting minutes, as amended.

CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Aye
Laurie A. Warwick, CPA – Aye
Matthew P. Boshier, Esq. – Aye
W. Barclay Bradshaw, CPA – Aye
William R. Brown, CPA – Aye
Nadia A. Rogers, CPA – Aye
Stephanie S. Saunders, CPA – Aye

VOTE:

Ayes: Seven (7)

PUBLIC COMMENT PERIOD

Ms. Peters provided the February 24, 2020, letter submitted to the VBOA from the VSCPA Executive Committee regarding the Virginia CPE ethics proposal. In addition, she provided comments submitted May 19, 2020, by the VSCPA detailing the VSCPA's position on the proposed changes to the ethics course as outlined in the May 21, 2020, VBOA Board meeting materials.

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Ms. Walker provided the Board with an update that due to the COVID-19 pandemic CPA firms would be granted a six-month extension for peer reviews with original due dates between January 1 and September 30, 2020, according to the AICPA Peer Review Board. Despite the extended due dates, firms are encouraged to complete their peer reviews. Ms. Walker also discussed the AICPA Peer Review Board's consideration of remote performance of system review procedures.

Ms. Brown addressed the Board in regards to pending disciplinary action. She addressed the points outlined in a letter she had provided to the Board in advance of the meeting.

APPROVAL OF FINAL ORDERS

A detailed discussion ensued regarding the approval of the Final Orders.

Upon a motion by Mr. Bradshaw, and duly seconded, the members voted unanimously to table the approval of the Final Orders until a later date.

CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Aye
Laurie A. Warwick, CPA – Aye
Matthew P. Boshier, Esq. – Aye
W. Barclay Bradshaw, CPA – Aye
William R. Brown, CPA – Aye
Nadia A. Rogers, CPA – Aye
Stephanie S. Saunders, CPA – Aye

VOTE:

Ayes: Seven (7)

EXECUTIVE DIRECTOR'S REPORT

General Updates

Ms. Glynn presented the following general updates regarding the VBOA:

- South African Mutual Recognition Agreement
Ms. Glynn presented the proposed South African Mutual Recognition Agreement. After a thorough discussion, the Board agreed to table this decision to a later date.

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- Software upgrade initiative
Ms. Glynn noted that the VBOA mutually terminated the previous software agreement and provided an update to the current VBOA system upgrade. She estimated a six to nine month timeframe for the upgrade.
- June planning meeting topics
Ms. Glynn requested proposed June meeting topics be sent to her attention for inclusion in the June Board meeting agenda.
- CPA license renewals
Ms. Glynn provided an update to the Board containing the approximate number of CPA licenses still needing to renew by the June 30, 2020, deadline.

Financial and Board Report Update

Ms. Reinholtz presented and fielded questions regarding the April 2020 Financial and Board Report including questions regarding appropriation requests and cash transfers.

Enforcement Update

The Enforcement Report along with the Status of Open Cases as of May 8, 2020, report was provided. Ms. Glynn fielded questions.

BOARD DISCUSSION TOPICS

CPA Evolution Update

Ms. Saunders noted the NASBA CPA Evolution Initiative continued to move forward. Ms. Saunders provided a NASBA report summarizing the Education Committee meeting held on March 25, 2020, the UAA Committee meetings held on March 30, 2020, and May 18, 2020, and the NASBA virtual Board meeting held on April 24, 2020.

COVID-19 updates and extensions

Ms. Glynn led the discussion regarding the COVID-19 updates and extensions. Prometric resumed testing for the CPA exam in the U.S. on May 1, 2020. Prometric guidelines include social distancing by reducing testing capacity by at least 50%. Fewer testing appointments will be made in order to allow for appropriate social distancing. Candidates must bring and wear a mask during the entire time present at the testing center.

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Upon a motion by Ms. Saunders, and duly seconded, members voted unanimously to approve all Notice to Schedules (NTS) with an expiration date of April 1 through December 30, 2020, to be extended until December 31, 2020; and to approve a score extension for exam candidates with credit expiring from April 1 to December 30, 2020, to be extended until December 31, 2020.

CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Aye
Laurie A. Warwick, CPA – Aye
Matthew P. Boshier, Esq. – Aye
W. Barclay Bradshaw, CPA – Aye
William R. Brown, CPA – Aye
Nadia A. Rogers, CPA – Aye
Stephanie S. Saunders, CPA – Aye

VOTE:

Ayes: Seven (7)

Virginia-Specific Ethics Course 2021

Ms. Marcello led the discussion regarding the Virginia-Specific Ethics Course 2021. Ms. Marcello presented a PowerPoint with a revised format. Ms. Glynn and staff fielded questions. A thorough discussion ensued.

Upon a motion by Mr. Boshier, and duly seconded, members voted to approve the Virginia-Specific Ethics Course 2021 revised format.

CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Aye
Laurie A. Warwick, CPA – Aye
Matthew P. Boshier, Esq. – Aye
W. Barclay Bradshaw, CPA – Nay
William R. Brown, CPA – Aye
Nadia A. Rogers, CPA – Nay
Stephanie S. Saunders, CPA – Nay

VOTE:

Ayes: Four (4)

Nays: Nays (3)

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RECESS 3:51 p.m.

RECONVENE 4 p.m.

VBOA Chair and Vice Chair elections

The nominations for VBOA Chair were Mr. Carson and Ms. Warwick.

CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Abstain
Laurie A. Warwick, CPA – Mr. Carson
Matthew P. Boshier, Esq. – Mr. Carson
W. Barclay Bradshaw, CPA – Mr. Carson
William R. Brown, CPA – Ms. Warwick
Nadia A. Rogers, CPA – Mr. Carson
Stephanie S. Saunders, CPA – Mr. Carson

VOTE:

Mr. Carson: Five (5)
Ms. Warwick: One (1)
Mr. Carson: Abstain (1)

Mr. Carson will remain Board Chair for the next fiscal year.

The nominations for VBOA Vice Chair were Mr. Brown and Ms. Warwick.

CALL FOR VOTE:

D. Brian Carson, CPA, CGMA – Abstain
Laurie A. Warwick, CPA – Abstain
Matthew P. Boshier, Esq. – Ms. Warwick
W. Barclay Bradshaw, CPA – Ms. Warwick
William R. Brown, CPA – Abstain
Nadia A. Rogers, CPA – Ms. Warwick
Stephanie S. Saunders, CPA – Ms. Warwick

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Ms. Warwick: Four (4)

Abstain: Three (3)

Ms. Warwick will remain Board Vice Chair for the next fiscal year.

ADDITIONAL ITEMS FOR DISCUSSION

Carry over topics

- CPA Evolution
- Required coursework for CPA examination/licensure
- CPE survey results/research
- Publication of disciplinary actions
- Disposition of disciplinary cases against CPAs practicing with expired licenses.
- Amendments to VBOA policies 2, 4 and 8 due to the vote to change the ethics course.

Sign Conflict of Interest forms

Future meeting dates

- June 23, 2020 (The meeting will begin at 9 a.m.)
 - August 18, 2020
 - October 8, 2020
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ADJOURNMENT

There being no further business before the VBOA, Mr. Carson adjourned the meeting at 4:11 p.m.

APPROVED:

D. Brian Carson, CPA, CGMA, Chair

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Nancy Glynn, CPA, Executive Director