



BOARD OF DIRECTORS MEETING MINUTES

April 9, 2024 12:00 P.M.

101 N. 14th Street, 11th Floor Board Room

Richmond, Virginia 23219

Available by Public Teleconference: (866) 845-1266, 65069804#

- I. Chairman Bew called the meeting to order 12:03 p.m. and welcomed the Board and guests.
 - a) Board Directors present: Chairman Ronald Bew, Vice Chairman Linh Hoang, and Mses. Mary Margaret Kastelberg, Vanitha Khera, and Victoria Vasques, and Messrs. John Dane, Willis Morris, Myron Nahra (attended virtually), David Richardson, Kwesi Robotham and William Smith.
 - b) Board Directors absent: None.
 - c) VSBAFA Staff present: Mses. Shari Adams, Anna Mackley, Cheryl Bostick, Angela Reese (attended virtually), and Messrs. Joe Shearin, and Dewayne Johnson.
 - d) Others present: Messrs. Scott Laws (Assistant, Attorney General of Virginia), and James Mahone (Virginia Treasurer's Office)
- II. Approval of Minutes

Motion by Mr. Morris and seconded by Ms. Kastelberg to approve the January 9, 2024 Board of Directors Meeting Minutes, Motion carried. Voting aye: Mses. Kastelberg, Khera, and Vasques, and Messrs. Bew, Dane, Hoang, Morris, Nahra, Richardson, Robotham, and Smith. Voting nay: None.
- III. Board Review and Ratification
 - a) The Board reviewed eight (8) approved credit support transaction, twelve (12) approved direct loan in aggregate of \$4,495,662; and four (4) declined direct loan in aggregate of \$435,000.

Chairman Bew called for the motion to adopt the resolution. Mr. Myron motioned, seconded by Mr. Robotham, Motion carried. Voting aye: Mses. Kastelberg, Khera, and Vasques, and Messrs. Bew, Dane, Hoang, Morris, Nahra, Richardson, Robotham, and Smith. Voting nay: None.
- IV. By-Laws
 - a) Mr. Joe Shearin presented updated By-Laws.

Pursuant to discussion Chairman Bew called for the motion to adopt the updated By-Laws with modifications to use the old mission statement. Ms. Kastelberg motioned, seconded by Mr. Dane, Motion carried. Voting aye: Mses. Kastelberg, Khera, and Vasques, and Messrs. Bew, Dane, Hoang, Morris, Nahra, Richardson, Robotham, and Smith. Voting nay: None.
- V. SSBCI 2.0

a) Ms. Anna Mackley presented the SSBCI 2.0 annual report.

VI. Financials and Dashboard

a) Ms. Shari Adams presented the VSBFA Financials and Dashboard Reports

VII. Executive Director Updates

a) Mr. Joe Shearin presented the updated, Pipeline Report, and Tobacco Commission Fund.

VIII. Public Comment Period

Chairman Bew called for comments from the public. Hearing none the comment period was closed at 2:03 p.m.

IX. Having no further business, the meeting was adjourned at 2:03 p.m.

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