

# BOARD FOR CONTRACTORS APPLICATION REVIEW MATRIX Financial History

Approved October 1, 2013

The following situations will not be reviewed by the Board:

1. Judgments and claims from medical providers as a result of treatment of the applicant or a dependant of an applicant.
2. Any adverse financial history against a Qualified Individual or Designated Employee (who is not a member of Responsible Management).
3. IRS and Virginia Department of Taxation debts where a payment plan is in place and at least one current payment has been made in accordance with the plan. This does not include withholding tax debts.
4. Child support arrearages where payment arrangements have been made and a documented history of payment, including garnishment, of at least four months, has been made in accordance with the arrangements.
5. Past due debts, including personal bankruptcy, and judgments of the officers of a corporation or members of an LLC, which were personal in nature and did not involve the business of contracting (i.e., bills owed to suppliers, subcontractors, etc.)
6. Past due debts, including personal bankruptcy, and judgments of sole proprietors and partners of a partnership, which were personal in nature (not business related), and where either payment has been made or a payment plan has been implemented and in which a history (at least ~~two~~ one payments) can be documented.
7. Bankruptcy creditors that are industry credit cards (Home Depot, Lowe's, Sears, etc) where the amount to be discharged is less than \$5000.
8. Any adverse financial history against an Individual Residential Building Energy Analyst.