

Office of Regulatory Management
Economic Review Form

Agency name	Virginia Department of Transportation
Virginia Administrative Code (VAC) Chapter citation(s)	24 VAC 30-73
VAC Chapter title(s)	Access Management Regulations
Action title	Chapter 73 Regulatory Reform and Periodic Review
Date this document prepared	December 19, 2023, rev. May 21, 2024
Regulatory Stage (including Issuance of Guidance Documents)	Proposed

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no monetizable direct or indirect costs or benefits as a result of the proposed regulatory changes.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Net Monetized Benefit		
(4) Other Costs & Benefits (Non-Monetized)	Non-monetized direct benefits of the changes include added clarity for regulated entities through the removal of the Documents Incorporated by Reference (DIBR), elimination of redundant and unnecessary text, and other updating and streamlining edits. Including the DIBR in the terms of the land use permit instead of the regulation will ensure that regulated entities are provided with only the documents that are relevant to their projects and that the most updated version of the documents are being used. This provides an indirect benefit to VDOT as it will help ensure projects in the state highway right-of-way follow the correct standards and specifications.	
(5) Information Sources		

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no monetizable direct or indirect costs or benefits as a result of the keeping the regulation as-is.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Net Monetized Benefit		
(4) Other Costs & Benefits (Non-Monetized)	The non-monetizable direct cost of the status quo regulation is that it does not provide clarity for regulated entities regarding the areas where amendments are proposed.	

(5) Information Sources	
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Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	The proposed changes aim to clarify, streamline, or remove redundancy from the regulation. As such, there are no reasonable alternatives to consider.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Net Monetized Benefit		
(4) Other Costs & Benefits (Non-Monetized)		
(5) Information Sources		

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	No monetizable direct or indirect costs or benefits to local partners from these proposed changes have been identified.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)	To the extent that local partners are affected by this regulation, they will benefit from the clarity and streamlining provided by the proposed changes.	

(4) Assistance	
(5) Information Sources	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	No monetizable direct or indirect costs or benefits to families from these proposed changes have been identified.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)		
(4) Information Sources		

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	No monetizable direct or indirect costs or benefits to small businesses from these proposed changes have been identified.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)

(3) Other Costs & Benefits (Non-Monetized)	To the extent that small businesses are affected by this regulation, they will benefit from the clarity and streamlining provided by the proposed changes.
(4) Alternatives	
(5) Information Sources	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
24VAC30-73-10	(M/A):	0			0
	(D/A):	0			0
	(M/R):	0			0
	(D/R):	0			0
24VAC30-73-20	(M/A):	0			0
	(D/A):	0			0
	(M/R):	0			0
	(D/R):	0			0
24VAC30-73-30	(M/A):	0			0
	(D/A):	2		1	-1
	(M/R):	0			0
	(D/R):	0			0
24VAC30-73-50	(M/A):	0			0
	(D/A):	9			0
	(M/R):	0			0
	(D/R):	9			0
24VAC30-73-60	(M/A):	0			0
	(D/A):	1			0
	(M/R):	0			0
	(D/R):	0			0

24VAC30-73-70	(M/A):	0			
	(D/A):	4		2	-2
	(M/R):	4		1	-1
	(D/R):	5		1	-1
24VAC30-73-80	(M/A):	0			0
	(D/A):	0			0
	(M/R):	0			0
	(D/R):	5			0
24VAC30-73-90	(M/A):	0			0
	(D/A):	2			0
	(M/R):	0			0
	(D/R):	7			0
24VAC30-73-120	(M/A):	1			0
	(D/A):	3			0
	(M/R):	2			0
	(D/R):	14			0
24VAC30-73-150	(M/A):	1			0
	(D/A):	1		1	-1
	(M/R):	0			0
	(D/R):	5		4	-4
24VAC30-73-160	(M/A):	0			0
	(D/A):	0			0
	(M/R):	0			0
	(D/R):	1			0
24VAC30-73-FORMS	(M/A):	0			0
	(D/A):	0			0
	(M/R):	0			0
	(D/R):	0			0
24VAC30-73-DIBR	(M/A):	3,427			-3,427
	(D/A):	7,361			-7,361
	(M/R):	150			-150
	(D/R):	10,746			-10,746
Grand Total of Changes in Requirements:					(M/A): -3,427 (D/A): -7,365 (M/R): -151 (D/R): -10,751

Cost Reductions or Increases (if applicable)

N/A

Other Decreases or Increases in Regulatory Stringency (if applicable)

N/A

Length of Guidance Documents (only applicable if guidance document is being revised)

N/A