Office of Regulatory Management

Economic Review Form

Agency name	Health Practitioners Monitoring Program, Department of Health Professions
Virginia Administrative Code (VAC) Chapter citation(s)	18VAC76-10
VAC Chapter title(s)	Regulations Governing the Health Practitioners Monitoring Program
Action title	2023 Periodic Review Amendments
Date this document prepared	8/28/2024
Regulatory Stage (including Issuance of Guidance Documents)	Exempt

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

(1) Direct &Indirect Costs &Benefits(Monetized)	This action includes changes to HPMP regulations to update language to reflect current procedures, to ensure individuals on the Committee are appropriately credentialed, and to ensure conflicts of interest are disclosed and appropriately avoided. This action contains no direct or indirect costs or benefits.		
(2) Present			
Monetized Values	Direct & Indirect Costs Direct & Indirect Benefits		
	(a) N/A	(b) N/A	
(3) Net Monetized Benefit	N/A		
(4) Other Costs & Benefits (Non- Monetized)	N/A		
(5) Information Sources			

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	There would be no change in costs or benefits between the proposed change and the status quo.	
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non- Monetized)	N/A	
(5) Information Sources		

(1) Direct &Indirect Costs &Benefits(Monetized)	There is no alternative approach to consider. The only way HPMP may alter its regulations is through a regulatory action.		
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A	
(3) Net Monetized Benefit	N/A		
(4) Other Costs & Benefits (Non- Monetized)	N/A		
(5) Information Sources			

Table 1c: Costs and Benefits under Alternative Approach(es)

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

Table 2. Impact on		
(1) Direct &Indirect Costs &Benefits(Monetized)	There is no impact on local par	tners.
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non- Monetized)	N/A	
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

Table 5. Impact on		
(1) Direct &	There is no impact on families	
Indirect Costs &		
Benefits		
(Monetized)		
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs &	N/A	
Benefits (Non-		
Monetized)		
(4) Information		
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Sources		
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Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct &Indirect Costs &Benefits(Monetized)	There is no impact on small bu	sinesses.
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A
(3) Other Costs & Benefits (Non- Monetized)	N/A	
(4) Alternatives		

(5) Information	
Sources	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
	(M/A):	2	1	1	0
18VAC76-	(D /A):	<mark>26</mark>	11	9	+2
10	(M/R):	1	0	0	0
	(D / R):	<mark>23</mark>	2	1	+1
	I		I	Grand Total of	(M/A): 0
				Changes in	(D/A): +2
				Requirements:	(M/R): 0
					(D / R): +1

Change in Regulatory Requirements

Key:

Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:

(M/A): Mandatory requirements mandated by federal and/or state statute affecting the agency itself

(**D**/**A**): Discretionary requirements affecting agency itself

(**M/R**): Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

(**D/R**): Discretionary requirements affecting external parties, including other agencies

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Title of Guidance Document	Original Word Count	New Word Count	Net Change in Word Count

Length of Guidance Documents (only applicable if guidance document is being revised)

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).