



## **Economic Impact Analysis Virginia Department of Planning and Budget**

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### **18 VAC 25-10: Auctioneers Board Public Participation Guidelines Department of Professional and Occupational Regulation October 21, 2003**

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The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.G of the Administrative Process Act and Executive Order Number 21 (02). Section 2.2-4007.G requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. The analysis presented below represents DPB's best estimate of these economic impacts.

### **Summary of the Proposed Regulation**

The Auctioneers Board (board) proposes to amend its Public Participation Guideline regulations for clarity.

### **Estimated Economic Impact**

The board proposes to amend regulatory language for clarity. For example, the proposed regulations specify that the term "Agency" refers to the board. The proposed changes will have no economic impact.

### **Businesses and Entities Affected**

The proposed changes will affect auctioneers and other persons or entities interested in the board's regulations. The Department of Professional and Occupational Regulation estimates that there about 200 individuals and organizations that wish to be on the notification list.

### **Localities Particularly Affected**

The proposed regulations affect all Virginia localities.

### **Projected Impact on Employment**

The proposed changes will not affect employment.

### **Effects on the Use and Value of Private Property**

The proposed changes are unlikely to affect the use and value of private property.