

Office of Regulatory Management  
Economic Review Form

<b>Agency name</b>	Virginia Museum of Fine Arts
<b>Virginia Administrative Code (VAC) Chapter citation(s)</b>	8VAC103-10-10 8VAC103-20-10
<b>VAC Chapter title(s)</b>	Chapter 10. Museum and Grounds use and Access Chapter 20. Parking Regulations, Appeals and Fines
<b>Action title</b>	Reduce and simplify outdated and redundant regulations on visitors to the Virginia Museum of Fine Arts
<b>Date this document prepared</b>	October 18, 2024
<b>Regulatory Stage (including Issuance of Guidance Documents)</b>	Submitting for Fast Track Rulemaking Process

**Cost Benefit Analysis**

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

**Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	<p>These changes do not change the amount of parking revenue for the museum, nor do they change the cost of parking for most visitors.</p>	
(4) Other Costs & Benefits (Non-Monetized)	<p>These changes will reduce and simplify the list of regulations on visitors to the VMFA by 32% by making the agency’s two regulatory documents simpler, shorter, and by removing references to infrastructure that no longer exists on the museum grounds. These changes further VMFA’s goal of remaining the most accessible comprehensive art museum in the nation.</p>	
(5) Information Sources	<p>VMFA regulatory documents and current layout of museum grounds and parking infrastructure.</p>	

**Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits

	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	The cost of the status quo is a more confusing and cumbersome set of regulatory documents affecting visitors to the museum.	
(5) Information Sources	VMFA regulatory documents and current layout of museum grounds	

**Table 1c: Costs and Benefits under Alternative Approach(es)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	The only alternative considered was the status quo.	
(5) Information Sources	VMFA regulatory documents and current layout of museum grounds and parking infrastructure.	

**Impact on Local Partners**

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 2: Impact on Local Partners**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	N/A - VMFA does not have authority over any local governments.	
(4) Assistance	N/A	
(5) Information Sources	N/A	

**Impacts on Families**

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 3: Impact on Families**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A

(3) Other Costs & Benefits (Non-Monetized)	These changes will make it simpler for any families visiting the museum who read VMFA’s regulatory documents ahead of their visit. They will be able to spend more time enjoying the grounds, the collection, and learning rather than comprehending parking and grounds access regulations.
(4) Information Sources	VMFA regulatory documents and current layout of museum grounds and parking infrastructure.

**Impacts on Small Businesses**

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 4: Impact on Small Businesses**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	These regulations do not affect local businesses directly. The small businesses that contract with the museum enter and park on a different part of the grounds.	
(4) Alternatives	N/A	
(5) Information Sources	VMFA regulatory documents and current layout of museum grounds and parking infrastructure.	

**Changes to Number of Regulatory Requirements**

**Table 5: Regulatory Reduction**

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

*Change in Regulatory Requirements*

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
8VAC103-10-10  8VAC103-20-10	(M/A):	1	0	0	None
	(D/A):	38	0	0	None
	(M/R):	9	0	0	None
	(D/R):	76	0	22	29% Reduction
				<b>Grand Total of Changes in Requirements:</b>	(M/A): 0
					(D/A): 0
					(M/R): 0
					(D/R): -22

**Key:**

*Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:*

**(M/A):** Mandatory requirements mandated by federal and/or state statute affecting the agency itself

**(D/A):** Discretionary requirements affecting agency itself

**(M/R):** Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

**(D/R):** Discretionary requirements affecting external parties, including other agencies

*Cost Reductions or Increases (if applicable)*

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

*Other Decreases or Increases in Regulatory Stringency (if applicable)*

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden
8VAC103-10-10	Removes redundant and unnecessary Discretionary Requirements (D/R)	Reduces the number of regulations restricting what visitors can do on museum grounds.

8VAC103-20-10	Removes redundant, unnecessary, and outdated Discretionary Requirements (D/R)	Reduces the number of regulations describing what is prohibited in VMFA’s paid parking structure and removes multiple paragraphs describing the use of parking meters, which were removed circa 2010, thus reducing confusion for visitors. Shortens and simplifies the fee schedule for visitors who do not comply with parking regulations.
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*Length of Guidance Documents (only applicable if guidance document is being revised)*

<b>Title of Guidance Document</b>	<b>Original Word Count</b>	<b>New Word Count</b>	<b>Net Change in Word Count</b>

\*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).