

Office of Regulatory Management  
Economic Review Form

<b>Agency name</b>	Board For Contractors
<b>Virginia Administrative Code (VAC) Chapter citation(s)</b>	18 VAC 50-30
<b>VAC Chapter title(s)</b>	Individual License and Certification Regulations
<b>Action title</b>	Continuing Education Amendment
<b>Date this document prepared</b>	July 7, 2033 (revised May 24, 2024)
<b>Regulatory Stage (including Issuance of Guidance Documents)</b>	Final (Action 6018 / Stage 10364)

**Cost Benefit Analysis**

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

**Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)**

<p>(1) Direct &amp; Indirect Costs &amp; Benefits (Monetized)</p>	<p>Direct Costs: There are no monetizable direct costs associated with this regulatory change.</p> <p>Indirect Costs: There are no monetizable indirect costs associated with this regulatory change.</p> <p>Direct Benefits: There are no monetizable direct benefits associated with this change.</p> <p>Indirect Benefits: There are no monetizable indirect benefits associated with this change.</p>	
<p>(2) Present Monetized Values</p>	<p>Direct &amp; Indirect Costs</p>	<p>Direct &amp; Indirect Benefits</p>
	<p>(a) \$0</p>	<p>(b) \$0</p>
<p>(3) Net Monetized Benefit</p>	<p>\$0</p>	
<p>(4) Other Costs &amp; Benefits (Non-Monetized)</p>	<p>Costs: There are no anticipated direct or indirect costs associated with this change.</p> <p>Benefits:</p> <ul style="list-style-type: none"> <li>• Allows individuals who fail to reinstate a license to be deemed eligible to re-take the examination for the same category and specialty as the expired license, provided the individual meets current entry requirements upon reapplying for a new license. (Direct.)</li> <li>• Allows continuing education providers to begin offering continuing education courses without Board approval. The typical timeframe for the Board to approve an education provider application is two (2) to three (3) months from receipt. This would be a time saving for the provider. (Direct.)</li> <li>• Reduces a paperwork burden on continuing education providers by removing a requirement that an application for approval of a continuing education course include the course and material fees for the course. (Direct.)</li> <li>• Provides needed updating and clarification to the regulation. (Direct.)</li> <li>• Ensures the regulation complements current Virginia law, and is clearly written and understandable. (Direct.)</li> </ul>	

(5) Information Sources	1. Board for Contractors program staff.
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**Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs:</p> <ul style="list-style-type: none"> <li>There are no new direct costs associated with maintaining the status quo.</li> </ul> <p>Indirect Costs:</p> <ul style="list-style-type: none"> <li>There are no new indirect costs associated with maintaining the status quo.</li> </ul> <p>Direct Benefits:</p> <ul style="list-style-type: none"> <li>There are no new direct benefits associated with maintaining the status quo.</li> </ul> <p>Indirect Benefits:</p> <ul style="list-style-type: none"> <li>There are no new indirect benefits associated with maintaining the status quo.</li> </ul>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Net Monetized Benefit	\$0	
(4) Other Costs & Benefits (Non-Monetized)	<p>There are no new non-monetizable costs or benefits associated with maintaining the status quo.</p> <p>Baseline Costs:</p> <ul style="list-style-type: none"> <li>Under the current regulation, a continuing education provider must receive approval of course subjects from the Board before offering a continuing education course. The time for a provider to receive approval from the Board is typically two (2) to three (3) months from the time an approval application is received.</li> </ul>	
(5) Information Sources	1. Board for Contractors program staff.	

**Table 1c: Costs and Benefits under Alternative Approach(es)**

(1) Direct & Indirect Costs & Benefits (Monetized)	Refer to Box #4.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	No less intrusive or less costly alternatives to achieve the purpose of the regulatory change were identified.	
(5) Information Sources		

**Impact on Local Partners**

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 2: Impact on Local Partners**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A – See Box #3.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Other Costs & Benefits (Non-Monetized)	There are no anticipated direct or indirect costs to local partners. There are no anticipated direct or indirect benefits to local partners	
(4) Assistance	N/A	
(5) Information Sources	N/A	

**Impacts on Families**

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 3: Impact on Families**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A – See Box #3.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)	There are no anticipated direct or indirect costs to families. There are no anticipated direct or indirect benefits to families.	
(4) Information Sources		

**Impacts on Small Businesses**

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 4: Impact on Small Businesses**

(1) Direct & Indirect Costs & Benefits (Monetized)	See Box #3.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)	As noted in the ABD, licenses and certifications issued under this regulation are issued to individuals, and not to business entities. However, many licensees and certificate holders are likely owners or employees of business entities that meet the definition of "small business" in § 2.2-4007.1 of the Code of Virginia. In addition, continuing education providers are likely business entities that meet the definition of "small business" in § 2.2-4007.1 of the Code of Virginia.	

	The costs and benefits of this regulatory change are identified in Table 1(a). To the extent that additional costs are assumed by a small business entities owned by licensees or that employ licensees, this regulatory change would impact small businesses.
(4) Alternatives	No less intrusive or less costly alternatives to achieve the purpose of the regulatory change were identified.
(5) Information Sources	

## Changes to Number of Regulatory Requirements

**Table 5: Regulatory Reduction**

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

### *Change in Regulatory Requirements*

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
30-73	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	1	0	1	-1
30-75	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	3 <sup>1</sup>	0	3	-3
30-130	(M/A):	1	0	0	0
	(D/A):	3	1	0	+1
	(M/R):	0	0	0	0
	(D/R):	21	0	15	-15
30-220	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	20	0	-1	-1
30-240	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	2	0	2	-2
30-260	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	3	1	0	+1
<b>Grand Total of Changes in Requirements:</b>					(M/A): 0 (D/A): +1 (M/R): 0 (D/R): -21

<sup>1</sup> – Initial requirement count entry for this section was not reported accurately. Reported initial count was one (1) discretionary requirement on regulated parties. However, agency count of section determined there are three (3) such requirements in this section.

**Key:**

*Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:*

**(M/A):** Mandatory requirements mandated by federal and/or state statute affecting the agency itself

**(D/A):** Discretionary requirements affecting agency itself

**(M/R):** Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

**(D/R):** Discretionary requirements affecting external parties, including other agencies

*Cost Reductions or Increases (if applicable)*

<b>VAC Section(s) Involved*</b>	<b>Description of Regulatory Requirement</b>	<b>Initial Cost</b>	<b>New Cost</b>	<b>Overall Cost Savings/Increases</b>
30-210	Providers of continuing education courses are required to receive Board approval of the continuing education course prior to initially offering the course.	Timeframe for the Board to approve an application for provider and course is two (2) to three (3) months from receipt.	Provider would no longer be required to wait for approval in order to offer the course.	Providers would experience a time savings as a result of the change.

*Other Decreases or Increases in Regulatory Stringency (if applicable)*

<b>VAC Section(s) Involved*</b>	<b>Description of Regulatory Change</b>	<b>Overview of How It Reduces or Increases Regulatory Burden</b>
30-210	Removal of requirement for continuing education course provider to receive approval from the Board of the course subject prior to initially offering course.	The provider of a continuing education course would no longer obligated to apply and receive approval from the Board in order to offer a continuing education course. A provider can proceed with offering a course without receiving Board approval.  Approval from the Board would still be required in order for the course to accepted for



		renewal of licenses and certifications.
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*Length of Guidance Documents (only applicable if guidance document is being revised)*

<b>Title of Guidance Document</b>	<b>Original Word Count</b>	<b>New Word Count</b>	<b>Net Change in Word Count</b>
N/A	N/A	N/A	N/A

\*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).