

COMMONWEALTH OF VIRGINIA  
VIRGINIA GAS AND OIL BOARD HEARING  
MINUTES JULY 18, 2023

Pursuant to Sections 45.2-1609.C and 45.2-1624.B of the Code of Virginia, the Virginia Gas and Oil Board held its scheduled monthly hearing commencing at 10 a.m. on Tuesday, July 18, 2023. Location: Virginia Energy 3405 Mountain Empire Road, Big Stone Gap, VA 24219. Those who wish to join the meeting online, please contact the Gas and Oil office at 276-393-5507, prior to the day of the hearing. If you wish to call-in to the meeting, you may do so by dialing 1-434-230-0065, Conference ID: 753948247#.

Board members present were Bill Harris (Public Representative), Bruce A. Prather (Oil and Gas Industry Representative), Donald Lewis Ratliff (Coal Industry Representative), Gus W. Janson (Public Representative), Mary Addington Quillen (Public Representative), Rita Surratt (Public Representative) and Willart Cochran (Virginia Energy Representative).

Also present were Bradley Boyd (Gas and Oil Operations Manager), Eric M. Lansing (Assistant Attorney General), Phil Skorupa (Director, Division of Gas and Oil) and Sarah Gilmer (Division of Gas and Oil).

1. The Board reviewed the remote attendance resolutions for board members that attended the meeting remotely.

The docket item was approved.

2. The Board received public comments.

There were no public comments.

3. The First Bank and Trust Company, Escrow Agent for the Virginia Gas and Oil Board, appeared to address the Board on the Quarterly Report (April - June 2023).

The Quarterly Report was presented to the Board by Jody Maney with First Bank and Trust Company. The board voted to invest two million dollars into a Certificate of Deposit for a term of 12 months with a rate of 5.20% - 5.50%.

4. A petition from Keyrock Energy, LLC, for Modification of Location Exception found in Docket Number 22-1018-4250. Unit KY 4. Docket Number VGOB 22-1018-4250-01.

The docket item was approved.

5. A petition from Keyrock Energy, LLC, for Modification of Location Exception found in Docket Number 22-1115-4253. Unit KY 5. Docket Number VGOB 22-1115-4253-01.

The docket item was approved.

6. The Board received an update of Board and Division activities from the staff.

There were no updates from the staff.

7. The Board reviewed the June 2023 minutes for approval.

The docket item was approved.

The hearing adjourned at 10:41 a.m.