

Virginia Racing Commission

MINUTES

OF THE

COMMISSION MEETING

December 13, 2018

State Corporation Commission

Tyler Building

Courtroom B

1300 East Main Street

Richmond, VA 23219

In Attendance

Commission Members:

D.G. Van Clief, Jr., Chairman

Stuart Siegel, Vice Chairman

J. Sargeant Reynolds, Jr.

I. Clinton Miller

Stephanie B. Nixon

Commission Staff:

David S. Lermond, Jr., Executive Secretary

Kimberly C. Mackey, Business Manager

Rhonda Davis, Pari-Mutuel Wagering and Licensing Coordinator

Attorney General's Office:

Robert N. Drewry, Esquire

At 10:02 a.m., Chairman Van Clief called the regular monthly meeting of the Virginia Racing Commission (VRC) to order.

Chairman Van Clief welcomed the newest appointee Stephanie Nixon to the Commission.

Commissioner Reynolds moved to approve the minutes of the regular meeting held on October 2, 2018. Seconded by Commissioner Nixon. All were in favor. The motion carried unanimously.

During the public comment period, Tad Burman gave his opinion regarding items on the agenda pertaining to the owner's bonuses and revenue sharing.

Vice Chairman Siegel moved to approve the Final Amendments to 11VAC10-60-15 (Fee schedule for permit holders). Seconded by Commissioner Reynolds. All were in favor. The motion carried unanimously.

Commissioner Reynolds moved to approve Breeder Awards in the amount of \$620,000 and Stallion Awards in the amount of \$30,000 from the Thoroughbred portion of the Virginia Breeders Fund related to 2018. Seconded by Vice Chairman Siegel. All were in favor. The motion carried unanimously.

Vice Chairman Siegel moved to approve the VTA breeders fund administration budget for 2019. Seconded by Commissioner Reynolds. All were in favor. The motion carried unanimously.

Commissioner Miller moved to approve the VHHA breeders fund administration budget for 2019. Seconded by Commissioner Reynolds. All were in favor. The motion carried unanimously.

Vice Chairman Siegel moved to approve the VEA operating budget for 2019. Seconded by Commissioner Reynolds. All were in favor. The motion carried unanimously.

Commissioner Miller moved to approve the 2019 Advance Deposit Wagering (ADW) renewal applications submitted by Twinspires, TVG, Xpressbet, and NYRAbets. Seconded by Commissioner Nixon. All were in favor and the motion carried unanimously.

Vice Chairman Siegel moved to approve the Significant Infrastructure Limited License for 2019 to include the recommendations in the staff report submitted by Colonial Downs Group, LLC. Seconded by Commissioner Reynolds. All were in favor. The motion carried unanimously.

Vice Chairman Siegel moved to approve the Horsemen's Agreement between Colonial Downs Group, LLC and the VHBPA. Seconded by Commissioner Reynolds. All were in favor with a vote 4-0. Commissioner Nixon recused herself from the vote. The motion carried.

Commissioner Miller moved to approve the License to Conduct Pari-Mutuel Wagering on Historical Horse Racing at Colonial Downs Racetrack for 2019 to include the recommendations in the staff report submitted by Colonial Downs Group, LLC. Seconded by Commissioner Nixon. All were in favor. The motion carried unanimously.

Vice Chairman Siegel moved to approve the Revenue Sharing Agreement between Colonial Downs Group, LLC and the VEA. Seconded by Commissioner Reynolds. All were in favor with a vote 4-0. Commissioner Nixon recused herself from the vote. The motion carried.

Vice Chairman Siegel moved to approve the independent testing laboratory for Historical Horse racing by Colonial Downs Group, LLC. Seconded by Commissioner Nixon. All were in favor. The motion carried unanimously.

Chairman Van Clief offer a formal resolution of appreciation to Commissioner Miller as his term expires on December 31, 2018:

Be it hereby resolved that the Virginia Racing Commission recognize I. Clinton Miller for his years of service as a member of this Commission, and for the effective leadership which he has demonstrated throughout a variety of chapters in the formative history of Virginia's native horse racing industry.

We, his fellow Commissioners, offer our thanks and appreciation to Commissioner Miller for his years of service, his keen sense of direction and his unfailing dedication to successfully achieving our Commission's mission. We have no doubt that Virginia's horse racing industry stands today, in a position to grow and prosper, in great measure as a result of Commissioner Miller's diligence, skills and clear-sightedness.

We hope that our paths will continue to cross frequently and wish him much happiness in the years ahead. Seconded by Commissioner Reynolds. All were in favor. The motion carried unanimously.

With no further business set forth on the agenda, the meeting was adjourned at 11:56 a.m.