

**BOARD OF HOUSING AND COMMUNITY DEVELOPMENT**  
**Housing and Community Development Committee**  
**MEETING**  
**10:52 A.M., March 21, 2022**  
**Virginia Housing Center**  
**Glen Allen, VA**

Members Present

Claudia Cotton  
Susan Dewey  
Andrew Friedman  
Sylvia Hallock  
Mark Jackson  
Abigail Johnson  
Keith Johnson  
Larry Murphy  
Paykon Sarmadi  
Patty Shields

Members Absent

Sonny Abbasi  
Richard Gregory  
Brett Meringoff

Call to Order

Mr. Andrew Friedman, Chair of the Housing and Community Development Committee, called the committee meeting to order at 10:52 a.m.

Roll Call

The roll was called by Mr. Kyle Flanders of the Department of Housing and Community Development (DHCD) Policy & Legislative Office. Mr. Flanders reported that a quorum was present.

Introductions

Mr. Friedman opened the floor for DHCD staff to introduce themselves to the Board.

Approval of Minutes

A motion was made and properly seconded to approve the minutes of the September 2, 2021, meeting of the Committee; the motion passed.

Industrial Revitalization  
Fund (IRF) Guidelines

Mr. Tory McGowan, Real Estate program manager at DHCD provided an update on the Industrial Revitalization Fund (IRF) program guidelines. Mr. McGowan noted recent appropriations to IRF from the American Rescue Plan Act (ARPA). He noted that the changes before the Board would only apply to state general fund dollars, but was related to budget language from Special Session II from 2021, which appropriated ARPA funds. The proposed changes

were to increase from \$600,000 to \$1,000,000 the maximum award amount and to allow up to a 20 year loan period for projects

Board members inquired about loan term overlap with other programs, in particular, the Low Income Housing Tax Credit (LIHTC). It was noted that planning grants for IRF were recently awarded around the state and that a planning grant was not required to receive a regular IRF award and that a planning grant did not require subsequent application submission for an IRF award.

A motion was made by Ms. Patty Shields and seconded by Ms. Claudia Cotton to recommend to the Board approval of the changes to the IRF program guidelines. There was no discussion. The motion passed.

Annual Action Plan  
Update

Ms. Sandra Powell, Senior Deputy of Housing and Community Development at DHCD provided an update regarding the Consolidated Annual Action Plan. Ms. Powell discussed the basic process and components of the plan, noting the draft plan will be available for public comment in April. The final plan would be before the Board for approval in May.

Mr. Friedman inquired about the current usage of US Department of Housing and Urban Development funds with the influx of COVID related funding. An update will be provided at the May meeting.

Other Business

There was no other business to be discussed.

Adjournment

Upon a motion duly made and seconded, the meeting was adjourned.