

Office of Regulatory Management
Economic Review Form

Agency name	Department of Housing and Community Development
Virginia Administrative Code (VAC) Chapter citation(s)	1 VAC 50-20
VAC Chapter title(s)	Organization and Regulations of Procedure
Action title	Periodic Review
Date this document prepared	7/25/23
Regulatory Stage (including Issuance of Guidance Documents)	None—regular periodic review not associated with a general review of regulations.

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

<p>(1) Direct & Indirect Costs & Benefits (Monetized) n/a</p>	<p>Direct Costs: Describe the direct costs of this proposed change here. No change proposed Indirect Costs: Describe the indirect costs of the proposed change. No change proposed Direct Benefits: Describe the direct benefits of this proposed change here. No change proposed Indirect Benefits: Describe the indirect benefits of the proposed change. No change proposed</p>	
<p>(2) Present Monetized Values n/a</p>	<p>Direct & Indirect Costs (a) n/a</p>	<p>Direct & Indirect Benefits (b) n/a</p>
<p>(3) Net Monetized Benefit</p>	<p>n/a</p>	
<p>(4) Other Costs & Benefits (Non-Monetized)</p>	<p>n/a</p>	
<p>(5) Information Sources</p>	<p>n/a</p>	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

<p>(1) Direct & Indirect Costs & Benefits (Monetized) Costs: between \$0 and \$100,000 Benefits: cannot be monetized</p>	<p>Direct Costs: Describe the direct costs of this proposed change here. Complying with the regulations as written may require a locality to hire an outside attorney and financial experts in complex cases. Depending on the complexity of the case and the attorneys involved, this may cost anywhere from \$5,000 to \$100,000. For simpler cases in higher-capacity localities, local staff can comply with the regulations at no additional cost. Indirect Costs: Describe the indirect costs of the proposed change. none Direct Benefits: Describe the direct benefits of this proposed change here. As written, the regulations provide standardization of information and greatly reduce time spent by the Commission and staff working on cases before the Commission. Since Commissioners serve in volunteer capacities and are staffed by DHCD, there is no monetary benefit to decreased Commissioner and staff time.</p>	
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	Indirect Benefits: Describe the indirect benefits of the proposed change. None	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0-\$100,000	(b) \$0
(3) Net Monetized Benefit	\$0-100,000	
(4) Other Costs & Benefits (Non-Monetized)	None	
(5) Information Sources	Anecdotal reports of attorney's and expert fees for cases before the Commission.	

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized) n/a	Direct Costs: Describe the direct costs of this proposed change here. No change proposed Indirect Costs: Describe the indirect costs of the proposed change. No change proposed Direct Benefits: Describe the direct benefits of this proposed change here. No change proposed Indirect Benefits: Describe the indirect benefits of the proposed change. No change proposed	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
n/a	(a) n/a	(b) n/a
(3) Net Monetized Benefit	n/a	
(4) Other Costs & Benefits (Non-Monetized)	n/a	

(5) Information Sources	n/a
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Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized) n/a	Direct Costs: Describe the direct costs of this proposed change here. No change proposed Indirect Costs: Describe the indirect costs of the proposed change. No change proposed Direct Benefits: Describe the direct benefits of this proposed change here. No change proposed Indirect Benefits: Describe the indirect benefits of the proposed change. No change proposed	
(2) Present Monetized Values n/a	Direct & Indirect Costs (a) n/a	Direct & Indirect Benefits (b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Assistance	n/a	
(5) Information Sources	n/a	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Describe the direct costs of this proposed change here. No change proposed Indirect Costs: Describe the indirect costs of the proposed change. No change proposed
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n/a	Direct Benefits: Describe the direct benefits of this proposed change here. No change proposed Indirect Benefits: Describe the indirect benefits of the proposed change. No change proposed	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
n/a	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Information Sources	n/a	

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized) n/a	Direct Costs: Describe the direct costs of this proposed change here. No change proposed Indirect Costs: Describe the indirect costs of the proposed change. No change proposed Direct Benefits: Describe the direct benefits of this proposed change here. No change proposed Indirect Benefits: Describe the indirect benefits of the proposed change. No change proposed	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
n/a	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Alternatives	n/a	

(5) Information Sources	n/a
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Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

n/a—no changes proposed

Change in Regulatory Requirements

VAC Section(s) Involved	Authority of Change	Initial Count	Additions	Subtractions	Net Change
	Statutory:				
	Discretionary:				

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length