

Office of Regulatory Management
Economic Review Form

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| Agency name | Board of Nursing, Department of Health Professions |
| Virginia Administrative Code (VAC) Chapter citation(s) | 18VAC90-27 |
| VAC Chapter title(s) | Regulations Governing Nursing Education Programs |
| Action title | Retain and Amend 18VAC90-27 |
| Date this document prepared | July 18 th , 2023 |
| Regulatory Stage (including Issuance of Guidance Documents) | Retain and Amend |

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

| | | |
|---|---|---------------------------------------|
| <p>(1) Direct & Indirect Costs & Benefits (Monetized)</p> | <p>During the periodic review process for this chapter, staff noted changes that should be made to the regulations. Additionally, there were numerous public comments that recommended additional changes. The Board has decided to retain and amend chapter 27 of the Nursing regulations so the Board can address these areas and effectively regulate the profession of Nursing. At this time, the potential changes are numerous and determining potential costs and benefits will not be possible. As changes are solidified and approved by the Board, additional economic analysis will be possible. It is expected that these changes will not elicit undue economic burden on the agency, the board, or the general population.</p> <p>A sample of the potential changes are included below. These do not constitute the entirety of the concerns to be addressed within this chapter nor do they guarantee adoption by the Board. These are simply the framework staff is working with at this time.</p> <p>Staff change recommendations:</p> <ul style="list-style-type: none"> - Board requirements for approval of programs <p>Public comment recommendations:</p> <ul style="list-style-type: none"> - Reducing requirement of faculty to hold a graduate degree - Increasing hours for simulation as clinical instruction - Modification of mileage limits for clinical access | |
| <p>(2) Present Monetized Values</p> | <p>Direct & Indirect Costs</p> | <p>Direct & Indirect Benefits</p> |
| | <p>(a)</p> | <p>(b)</p> |
| <p>(3) Net Monetized Benefit</p> | | |
| <p>(4) Other Costs & Benefits (Non-Monetized)</p> | | |
| <p>(5) Information Sources</p> | | |

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

| | |
|---|---|
| <p>(1) Direct & Indirect Costs & Benefits (Monetized)</p> | <p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> |
|---|---|

| | | |
|--|---|----------------------------|
| | Direct Benefits: Describe the direct benefits of this proposed change here. | |
| | Indirect Benefits: Describe the indirect benefits of the proposed change. | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Net Monetized Benefit | | |
| (4) Other Costs & Benefits (Non-Monetized) | | |
| (5) Information Sources | | |

Table 1c: Costs and Benefits under Alternative Approach(es)

| | | |
|--|-------------------------|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Net Monetized Benefit | | |
| (4) Other Costs & Benefits (Non-Monetized) | | |
| (5) Information Sources | | |

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | We expect no impact on local partners from this action. | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Other Costs & Benefits (Non-Monetized) | | |
| (4) Assistance | | |
| (5) Information Sources | | |

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | We expect no impact on families from this action. | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Other Costs & Benefits (Non-Monetized) | | |
| (4) Information Sources | | |

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | We expect no impact on small businesses from this action. | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Other Costs & Benefits (Non-Monetized) | | |
| (4) Alternatives | | |
| (5) Information Sources | | |

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

| VAC Section(s) Involved | Initial Count | Additions | Subtractions | Net Change |
|--------------------------------|----------------------|------------------|---------------------|-------------------|
| | | | | |
| | | | | |

Cost Reductions or Increases (if applicable)

| VAC Section(s) Involved | Description of Regulatory Requirement | Initial Cost | New Cost | Overall Cost Savings/Increases |
|--------------------------------|--|---------------------|-----------------|---------------------------------------|
| | | | | |
| | | | | |

Other Decreases or Increases in Regulatory Stringency (if applicable)

| VAC Section(s) Involved | Description of Regulatory Change | Overview of How It Reduces or Increases Regulatory Burden |
|--------------------------------|---|--|
| | | |
| | | |

Length of Guidance Documents (only applicable if guidance document is being revised)

| Title of Guidance Document | Original Length | New Length | Net Change in Length |
|-----------------------------------|------------------------|-------------------|-----------------------------|
| | | | |
| | | | |