

The Board is issuing this guidance document in order to interpret and implement the requirements of § 54.1-2105.02.A of the *Code of Virginia* as a means of providing information or guidance of general applicability to the public:

To ensure that Board-approved education providers meet the financial responsibility requirement pursuant to § 54.1-2105.02.A of the *Code of Virginia*, the Board requires every education provider applicant to submit a CPA-certified letter attesting to the applicant's net worth or a balance sheet/financial statement certified to be accurate by the applicant.