



Exempt Action Final Regulation Agency Background Document

Agency name	Motor Vehicle Dealer Board
Virginia Administrative Code (VAC) citation	<u>24 VAC 22-20</u>
Regulation title	Motor Vehicle Dealer Fees
Action title	Repeal the Motor Vehicle Dealer Fee Regulations
Final agency action date	N/A
Document preparation date	N/A

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

Senate Bill 297 (2014 General Assembly) amends Code of Virginia § 46.2-1519 to allow the Motor Vehicle Dealer Board (MVDB) to administratively set fees rather than by regulation. The new law is effective as of July 1, 2014 and therefore these regulations will become obsolete on that date.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

The 2014 General Assembly adopted an “Omnibus” MVDB bill. One of the features of this bill is to authorize the Board to set fees within Code limits without the need to adopt regulations. The Governor signed the bill (SB 297). Therefore as of July 1, 2014 the “Motor Vehicle Dealer Fees” regulations will be obsolete

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

No Impact