

Office of Regulatory Management  
Economic Review Form

<b>Agency name</b>	Virginia Marine Resources Commission
<b>Virginia Administrative Code (VAC) Chapter citation(s)</b>	Chapter 4VAC20-1350
<b>VAC Chapter title(s)</b>	Pertaining to General Oyster Planting Ground Lease Renewal Fee
<b>Action title</b>	The purpose of amending this regulation is to increase regulatory efficiency by allowing for online applications and payments
<b>Date this document prepared</b>	March 4, 2024
<b>Regulatory Stage (including Issuance of Guidance Documents)</b>	Final

**Cost Benefit Analysis**

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

**Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)**

<p>(1) Direct &amp; Indirect Costs &amp; Benefits (Monetized)</p>	<p>Direct Costs: There are no direct costs associated with this regulation.</p> <p>Indirect Costs: There are no indirect costs associated with this regulatory action.</p> <p>Direct Benefits: There are no direct benefits associated with this regulatory action.</p> <p>Indirect Benefits: There is an indirect benefit in time saving to any persons who chooses to use online resources to renew and pay for oyster ground lease renewals. Over the last decade, the agency has received up to 330 oyster ground lease applications each year. The Shellfish Management Division is responsible for processing, surveying, and publicly advertising newly applied leases. In addition, the agency provides more transparency by advertising open applications on our website.</p> <p>Prior to the release of the online system, the public could provide written applications and could only pay by check or cash to the main office through the postal mail which creates longer processing time. This limitation did not utilize modern technology to alleviate transit and application approval time. The online system provides immediate submittal confirmation and application status via email as well as online payments. The VMRC Oyster Ground Leasing System (OGLS) tracks application processing times. Online renewal applications and payments is estimated to reduce wait times from 7 days to 1 day. This online system will reduce processing times by 85.7%.</p>	
<p>(2) Present Monetized Values</p>	<p>Direct &amp; Indirect Costs</p>	<p>Direct &amp; Indirect Benefits</p>
	<p>(a) \$0</p>	<p>(b) \$0</p>
<p>(3) Net Monetized Benefit</p>		
<p>(4) Other Costs &amp; Benefits (Non-Monetized)</p>		
<p>(5) Information Sources</p>	<p>MRC Oyster Ground Leasing System (OGLS)</p> <p>The OGLS is an MRC run program that tracks all oyster planting ground leases and fee issued by the Agency.</p>	

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**Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: There are no direct costs associated with this regulation.</p> <p>Indirect Costs: There are no indirect costs associated with this regulation.</p> <p>Direct Benefits: There are no direct benefits associated with this regulatory action.</p> <p>Indirect Benefits: There are no indirect benefits associated with this regulatory action.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Net Monetized Benefit		
(4) Other Costs & Benefits (Non-Monetized)		
(5) Information Sources	<p>MRC Oyster Ground Leasing System (OGLS)</p> <p>The OGLS is an MRC run program that tracks all oyster planting ground leases and fee issued by the Agency.</p>	

**Table 1c: Costs and Benefits under Alternative Approach(es)**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Net Monetized Benefit		

(4) Other Costs & Benefits (Non-Monetized)	
(5) Information Sources	

**Impact on Local Partners**

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 2: Impact on Local Partners**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Other Costs & Benefits (Non-Monetized)		
(4) Assistance		
(5) Information Sources		

**Impacts on Families**

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 3: Impact on Families**

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Other Costs & Benefits (Non-Monetized)		
(4) Information Sources		

**Impacts on Small Businesses**

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 4: Impact on Small Businesses**

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: \$0  Indirect Costs: \$0  Direct Benefits: A considerable portion of the participants in the Virginia oyster fishery are likely small or independent Businesses.  Indirect Benefits:	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Other Costs & Benefits (Non-Monetized)		
(4) Alternatives		
(5) Information Sources		

**Changes to Number of Regulatory Requirements**

**Table 5: Regulatory Reduction**

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

*Change in Regulatory Requirements*

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
4VAC20-1350	(M/A):	0	0	0	0
	(D/A):	1	0	0	0
	(M/R):	0	0	0	0
	(D/R):	4	0	-3.43 (85.7% x 4 lines = 3.43 lines reduced)	-3.43
				<b>Grand Total of Changes in Requirements:</b>	(M/A):0 (D/A): 0 (M/R):0 (D/R):-3.43

**Key:**

*Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:*

**(M/A):** Mandatory requirements mandated by federal and/or state statute affecting the agency itself

**(D/A):** Discretionary requirements affecting agency itself

**(M/R):** Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

**(D/R):** Discretionary requirements affecting external parties, including other agencies

*Cost Reductions or Increases (if applicable)*

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases
4VAC20-1350				

*Other Decreases or Increases in Regulatory Stringency (if applicable)*

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden
4VAC20-1350	Creating an online application option and online payment option.	The VMRC Oyster Ground Leasing System (OGLS) tracks application processing times.

		Online renewal applications and payments is estimated to reduce wait times from 7 days to 1 day. This online system will reduce processing times by 85.7%.
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