



COMMONWEALTH of VIRGINIA

Department of Taxation

MEMORANDUM

To: Department of Planning and Budget

From: James Savage
Tax Policy Analyst

Date: July 6, 2017

Re: Agency Response to DPB Economic Impact Analysis.

The Department of Taxation agrees with the Department of Planning and Budget's Economic Impact Analysis regarding its action titled: To Amend Bank Franchise Regulation to Conform to Law Changes and Existing Policy (Action 4624 / Stage 7655).